

Real Growth Commercial Enterprises Limited						
(Formerly known as Rajesh Projects & Finance Limited)						
Regd. Off.: 501, RG Trade Tower, Plot No B-7, Netaji Subhash Place, Wazirpur Dist Centre, Pitampura, Delhi-110034						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2011						
(Rs. in Lacs)						
PARTICULARS	3 Months ended		6 Months ended		FY ended	
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011	
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	(a) Net Sales/ Income from Operations	6,004.32	6,319.84	11,872.90	10,202.69	21,619.10
	(b) Revenue Recognised	(4.30)	3.16	46.12	3.99	(1.71)
	Total Income	6,000.02	6,323.00	11,919.02	10,206.68	21,617.39
2	Expenditure					
	(a) (Increase)/Decrease in Stock	4.78	79.49	17.68	251.15	366.16
	(b) Operating Cost	5,691.53	6,066.96	11,321.52	9,713.68	20,374.49
	(c) Employees Cost	12.34	3.93	24.50	7.89	26.55
	(d) Depreciation	2.00	1.99	3.99	3.99	7.98
	(e) Other expenditure	3.68	16.13	10.85	20.72	36.14
	Total Expenditure	5,714.33	6,168.51	11,378.55	9,997.43	20,811.32
3	Profit from Operations before other Income, Interest and Exceptional Items (1-2)	285.69	154.49	540.47	209.25	806.07
4	Other Income	10.48	20.09	20.51	27.04	16.38
5	Profit before Interest & Exceptional Items (3+4)	296.17	174.58	560.98	236.29	822.45
6	Interest	203.28	91.99	396.59	152.92	596.83
7	Profit after Interest but before Excep Items (5-6)	92.89	82.59	164.39	83.37	225.63
8	Exceptional Items	-	-	-	-	(0.02)
9	Profit/(Loss) from Ordinary Activites before tax	92.89	82.59	164.39	83.37	225.65
10	Tax Expense	52.83	25.52	74.41	25.76	70.45
11	Net Profit /(loss) from Ordinary Activites after tax	40.06	57.07	89.98	57.61	155.20
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit /loss for the period (11-12)	40.06	57.07	89.98	57.61	155.20
14	Paid-up Equity Share Capital (Face value Rs. 10/- each)	400.00	400.00	400.00	400.00	400.00
15	Reserves excluding Revaluation Reserve	506.91	373.63	506.91	373.63	440.17
16	Basic & Diluted EPS (Rs.)	1.00	1.43	2.25	1.44	3.10
17	Public Shareholding					
	- Number of shares	3199600	2549560	3199600	2549560	3199600
	- Percentage of shareholding	79.99%	63.74%	79.99%	63.74%	79.99%
18	Promoter and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of total sahreh of Promoter/Promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of total Share c of the company)	-	-	-	-	-
	(b) Non-Encumbered					
	- Number of Shares	800400	1450440	800400	1450440	800400
	- Percentage of Shares (as a % of total sahreh of Promoter/Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total Share c of the company)	20.01%	36.26%	20.01%	36.26%	20.01%

ENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER & HALF YEAR ENDED 31ST MARCH 2011(Rs.

PARTICULARS	3 Months ended		6 Months ended		FY ended
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue					
(a) Real Estate Division	124.30	20.44	214.35	222.23	375.42
(b) Trading Division-steel	5,785.79	6,322.65	11,624.78	10,011.49	21,058.63
(c) Trading Division-others	100.40		100.40		199.72
(d) Unallocated	-	-	-	-	-
Total	6,010.50	6,343.09	11,939.53	10,233.72	21,633.77
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales / Income from Operation	6,010.50	6,343.09	11,939.53	10,233.72	21,633.77
2 Segment Results					
Profit / (Loss) before Tax and Interest from:					
(a) Real Estate Division	41.51	10.93	109.52	7.81	35.14
(b) Trading Division-steel	155.48	166.35	353.89	231.19	608.85
(c) Trading Division-others	100.40		100.40		199.72
(c) Unallocated	(1.23)	(2.71)	(2.83)	(2.71)	(21.25)
Total	296.16	174.57	560.98	236.29	822.46
Less: (i) Interest	203.28	91.99	396.59	152.92	596.83
(ii) Other Unallocable Expenditure net off	-	-	-	-	-
(iii) Un allocable Income	-	-	-	-	-
Total Profit before Tax	92.88	82.59	164.39	83.37	225.63
3 Capital Employed					
(Segment Assets-Segment Liabilities)					
(a) Real Estate Division	424.94	1,198.37	424.94	1,198.37	1,183.05
(b) Trading Division-steel	3,314.34	2,492.42	3,314.34	2,492.42	2,991.80
(c) Trading Division-others	0.62		0.62		0.62
(c) Unallocated	(832.99)	(914.74)	(832.99)	(914.74)	(1,335.29)
Total	2,906.91	2,776.05	2,906.91	2,776.05	2,840.18

STATEMENTS OF ASSETS & LIABILITIES- UNAUDITED

Particulars	Half Year Ended	Half Year Ended 30.09.2010
	Unaudited	Unaudited
1 Sources of Funds		
Shareholder's Funds:-		
(a) Capital		
Equity Shares	400.00	400.00
Preference Shares	2,000.00	2,000.00
(b) Reserves and Surplus	506.91	373.63
Loan Funds:-		
Secured Loans	1,909.43	1,740.83
Unsecured Loans	841.55	944.11
Deffered Tax liability	2.27	2.40
Total	5,660.16	5,460.97
2 Application of Funds		
Fixed Assets:-	163.15	171.13
Investments:-	-	-
Current Assets, Loans and Advances		
(a) Inventories	915.15	1,047.85
(b) Sundry Debtors	8,770.44	8,971.97
(c) Cash and Bank balances	782.66	354.35
(d) Other Current Assets	-	-
(e) Loans and Advances.	245.73	210.95
Less: Current Liabilities and Provisions		
(a) Liabilities	5,065.04	5,214.67
(b) Provisions	151.94	80.61
adjusted)	-	-
Profit and Loss Account		
Total	5,660.16	5,460.97

Note:

- The above results have been taken on record by the Board of Directors of the Company at the meeting held on 14.11.2011
- There were no outstanding investor complaints at the beginning of the quarter and no complaints were received from investors
- Previous year figures have been re-grouped / reclassified wherever considered necessary.
- Segment Wise Revenues includes Other Operating receipts and income from that particular segment.

For Real Growth Commercial Enterprises Limited

Place Delhi
Date 14.11.2011

Sd/-
Jai Bhagwan Goyal
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