

Quarterly Compliance Report on Corporate Governance

Name of Company: Real Growth Commercial Enterprises Limited

Quarter Ended: 31.12.2014

	1.	Clause of Listing Agreement 2.	Compliance status 3.	Remarks 4.
II.	Board of Directors	49 (II)		
	(A) Composition of Board	49 (IIA)	No	
	(B) Independent Directors	49 (IIB)	No	
	(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	Non-Executive Directors are not drawing any Compensation from the Company in any manner
	(D) Other provisions as to Board and Committees	49 (IID)	Yes	
	(E) Code of Conduct	49 (IIE)	Yes	
	(F) Whistle Blower Policy	49 (IIF)	Yes	
III.	Audit Committee	49 (III)		
	(A) Qualified & Independent Audit Committee	49 (IIIA)	No	
	(B) Meeting of Audit Committee	49 (IIIB)	Yes	
	(C) Powers of Audit Committee	49 (IIIC)	Yes	
	(D) Role of Audit Committee	49 (IIID)	Yes	
	(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV.	Nomination and Remuneration Committee	49 (IV)	No	
V.	Subsidiary Companies	49 (V)	N.A	
VI.	Risk Management	49 (VI)	No	
VII.	Related Party Transactions	49 (VII)	Yes	
VIII.	Disclosures	49 (VIII)		
	(A) Related party transactions	49 (VIII A)	Yes	
	(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
	(C) Remuneration of Directors	49 (VIII C)	Yes	
	(D) Management	49 (VIII D)	Yes	Will be Complied in the Next Annual Report
	(E) Shareholders	49 (VIII E)	Yes	Will be Complied in the Next Annual Report
	(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	N.A	
IX.	CEO/CFO Certification	49 (IX)		Will be Complied in the Next Annual Report
X.	Report on Corporate Governance	49 (X)	Yes	Will be Complied in the Next Annual Report
XI.	Compliance	49 (XI)		Will be Complied in the Next Annual Report

For and on behalf of
Real Growth Commercial Enterprises Limited

Sd/-
Jai Bhagwan Goyal
Director
DIN:00014074