

| Real Growth Commercial Enterprises Limited | | | | | | |
|--|---|-------------------------|-------------------------|-----------------------|-----------------------|------------------|
| (Formerly known as Rajesh Projects & Finance Limited) | | | | | | |
| Regd. Off.: 501, RG Trade Tower, Plot No B-7, Netaji Subhash Place, Wazirpur Dist Centre, Pitampura, Delhi-110034 | | | | | | |
| AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012 | | | | | | |
| (Rs. in Lacs) | | | | | | |
| PARTICULARS | 3 Months ended | | | 12 Months ended | | |
| | 31.03.2012 Unaudited | 31.12.2011 Unaudited | 31.03.2011 Unaudited | 31.03.2012 Audited | 31.03.2011 Audited | |
| 1 | (a) Net Sales/ Income from Operations | 5,952.56 | 6,492.50 | 5,326.76 | 24,331.91 | 21,572.22 |
| | Total Income | 5,952.56 | 6,492.50 | 5,326.76 | 24,331.91 | 21,572.22 |
| 2 | Expenditure | | | | | |
| | (a) (Increase)/Decrease in Stock | 21.77 | 94.88 | 47.07 | 134.34 | 366.16 |
| | (b) Operating Cost | 5,751.07 | 6,112.02 | 4,865.43 | 23,184.62 | 20,374.49 |
| | (c) Employees Cost | 15.10 | 12.49 | 8.45 | 47.58 | 22.05 |
| | (d) Depreciation | 2.00 | 2.00 | 2.00 | 7.97 | 7.98 |
| | (e) Other expenditure | 16.39 | 5.67 | 9.10 | 37.44 | 40.64 |
| | Total Expenditure | 5,806.33 | 6,227.06 | 4,932.05 | 23,411.95 | 20,811.32 |
| 3 | Profit from Operations before other Income, Finance cost and Exceptional Items (1-2) | 146.23 | 265.44 | 394.71 | 919.96 | 760.90 |
| 4 | Other Income | 2.68 | 18.53 | 26.94 | 74.20 | 61.59 |
| 5 | Profit before Finance cost & Exceptional Items (3+4) | 148.91 | 283.97 | 421.65 | 994.16 | 822.48 |
| 6 | Finance cost | 170.86 | 160.24 | 309.25 | 727.68 | 596.83 |
| 7 | Profit after Finance cost but before Excep Items (5-6) | (21.95) | 123.73 | 112.40 | 266.48 | 225.65 |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit/(Loss) from Ordinary Activites before tax (7-8) | (21.95) | 123.73 | 112.40 | 266.48 | 225.65 |
| 10 | Tax Expense | (2.29) | 37.47 | 35.46 | 90.08 | 70.45 |
| 11 | Net Profit /(loss) from Ordinary Activites after tax | (19.66) | 86.26 | 76.94 | 176.40 | 155.20 |
| 12 | Extraordinary Items (net of tax expense) | - | - | - | - | - |
| 13 | Net Profit /loss for the period (11-12) | (19.66) | 86.26 | 76.94 | 176.40 | 155.20 |
| 14 | Paid-up Equity Share Capital (Face value Rs. 10/- each) | 400.00 | 400.00 | 400.00 | 400.00 | 400.00 |
| 15 | Reserves excluding Revaluation Reserve | 569.94 | 601.09 | 440.17 | 569.94 | 440.17 |
| 16 | Basic & Diluted EPS (Rs.) | (0.49) | 2.16 | 1.63 | 3.24 | 3.10 |
| 17 | Public Shareholding | | | | | |
| | - Number of shares | 2549560 | 2549560 | 2549560 | 2549560 | 2549560 |
| | - Percentage of shareholding | 63.74% | 63.74% | 63.74% | 63.74% | 63.74% |
| 18 | Promoter and Promoter Group Shareholding | | | | | |
| | (a) Pledged/Encumbered | | | | | |
| | - Number of Shares | - | - | - | - | - |
| | - Percentage of Shares (as a % of total shareholding of Promoter/Promoter group) | - | - | - | - | - |
| | - Percentage of Shares (as a % of total Share capital of the company) | - | - | - | - | - |
| | (b) Non-Encumbered | | | | | |
| | - Number of Shares | 1450440 | 1450440 | 1450440 | 1450440 | 1450440 |
| | - Percentage of Shares (as a % of total shareholding of Promoter/Promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of Shares (as a % of total Share capital of the company) | 36.26% | 36.26% | 36.26% | 36.26% | 36.26% |

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER & YEAR ENDED 31ST MARCH 2012 (Rs. In Lacs)

| PARTICULARS | 3 Months ended | | | 12 Months ended | |
|--|-----------------|-----------------|-----------------|------------------|------------------|
| | 31.03.2012 | 31.12.2011 | 31.03.2011 | 31.03.2012 | 31.03.2011 |
| | Unaudited | Unaudited | Unaudited | Audited | Audited |
| 1 Segment Revenue | | | | | |
| 1.1) Net Sales/ Income from Operations | | | | | |
| (a) Real Estate Division | 40.25 | (11.12) | 24.00 | 210.60 | 329.75 |
| (b) Trading Division-steel | 5,912.31 | 6,453.10 | 5,103.09 | 23,970.38 | 21,042.75 |
| (c) Trading Division-others | - | 50.52 | 199.72 | 150.93 | 199.72 |
| (d) Unallocated | - | - | - | - | - |
| 1.2) Other Income | 2.68 | 18.53 | 26.89 | 74.20 | 61.59 |
| Total | 5,955.24 | 6,511.03 | 5,353.70 | 24,406.11 | 21,633.81 |
| Less: Inter Segment Revenue | - | - | - | - | - |
| Net Sales/Income | 5,955.24 | 6,511.03 | 5,353.70 | 24,406.11 | 21,633.81 |
| 2 Segment Results | | | | | |
| Profit / (Loss) before Tax and Finance cost from: | | | | | |
| (a) Real Estate Division | (7.90) | (32.06) | 5.22 | 69.56 | 35.14 |
| (b) Trading Division-steel | 158.63 | 266.91 | 233.88 | 779.43 | 608.85 |
| (c) Trading Division-others | - | 50.52 | 199.72 | 150.93 | 199.72 |
| (c) Unallocated | (1.51) | (1.42) | (17.19) | (5.76) | (21.25) |
| Total | 149.22 | 283.96 | 421.63 | 994.16 | 822.46 |
| Less: (i) Finance cost | 170.86 | 160.24 | 309.25 | 727.68 | 596.83 |
| (ii) Other Unallocable Expenditure net off | - | - | - | - | - |
| (iii) Un allocable Income | - | - | - | - | - |
| Total Profit before Tax | (21.63) | 123.72 | 112.38 | 266.48 | 225.63 |
| 3 Capital Employed | | | | | |
| (Segment Assets-Segment Liabilities) | | | | | |
| (a) Real Estate Division | 968.49 | (182.56) | 1,183.05 | 968.49 | 1,183.05 |
| (b) Trading Division-steel | 2,829.42 | 3,863.54 | 2,991.80 | 2,829.42 | 2,991.80 |
| (c) Trading Division-others | 0.62 | 0.62 | 0.62 | 0.62 | 0.62 |
| (c) Unallocated | (828.58) | (680.56) | (1,335.29) | (828.58) | (1,335.29) |
| Total | 2,969.94 | 3,001.03 | 2,840.18 | 2,969.94 | 2,840.18 |

STATEMENT OF ASSETS & LIABILITIES

(Rs in Lacs)

| Particulars | Year Ended 31.03.2012 | Year Ended 31.03.2011 |
|---------------------------------------|-----------------------|-----------------------|
| | Audited | Audited |
| A EQUITY & LIABILITIES | | |
| 1 Shareholder's Funds:- | | |
| (a) Share Capital | | |
| Equity Shares | 400.00 | 400.00 |
| Preference Shares | 2,000.00 | 2,000.00 |
| (b) Reserves and Surplus | 569.94 | 440.17 |
| 2 Non Current Liabilities | | |
| Deferred Tax Liabilities (Net) | 1.54 | 2.27 |
| Other long-term Liabilities | 6.17 | 16.28 |
| Long-term provisions | 0.89 | - |
| 3 Current Liabilities | | |
| Short-term Borrowings | 2,728.62 | 3,432.55 |
| Trade Payables | 2,063.17 | 3,065.09 |
| Other current Liabilities | 47.27 | 96.25 |
| Short-term Provisions | 204.67 | 155.20 |
| Total Equity & Liabilities | 8,022.29 | 9,607.82 |
| B ASSETS | | |
| 1 Non Current Assets | | |
| Fixed Assets-Tangible Assets | 156.80 | 167.14 |
| Long-term Loans and advances | 2.98 | 2.68 |
| 2 Current Assets | | |
| Inventories | 798.50 | 932.84 |
| Trade Receivables | 6,280.77 | 7,754.67 |
| Cash and Cash equivalents | 544.09 | 597.24 |
| Short-term Loans and advances | 225.55 | 130.95 |
| Other current Assets | 13.60 | 22.31 |
| Total Assets | 8,022.29 | 9,607.82 |

1. The above results have been taken on record by the Board of Directors of the Company at the meeting held on 30.05.2012.

2. There were no outstanding investor complaints at the beginning of the quarter and no complaints were received from investors during the quarter ended 31st March, 2012.

3. All Previous figures have been re-grouped / rearranged in accordance with the revised Schedule VI of the Companies Act,1956.

For Real Growth Commercial Enterprises Limited

Sd/-

Jai Bhagwan Goyal

Director

Place: Delhi

Date: 30.05.2012

