



LIMITED REVIEW REPORT FOR COMPANIES (OTHER THAN BANKS)

To the Board of Directors of

REAL GROWTH COMMERCIAL ENTERPRISES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results (the Statement) of **REAL GROWTH COMMERCIAL ENTERPRISES LIMITED** for the quarter ended 31st March, 2021, (the statement), being submitted by company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in the preparation of company's opening balance sheet as at April 1, 2016 (transition date) prepared in accordance with the Companies Indian Accounting Standards Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practice and policies. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the standalone review engagement (SRE) 2410, review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement(s). A review is limited primarily to enquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with its circular no. CIR/CFD/CMD/15/2015 dated November, 30, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement except as stated in Para 5 below:
5. We draw attention to the following matters:
 - (i) The company has adopted the Ind AS for the financial year commencing from April 1, 2017 and accordingly, the statement has been prepared by the Company's Management in compliance with Ind AS.



- (ii) That we wish to state that the company is in receipt of intimation from Bombay Stock Exchange that name of the company appeared under the list of shell companies. As represented to us the necessary submissions as desired are being filed by the company with the exchange and proceedings are still under process as on the date of this report.
- (iii) That appropriate measures need to be taken with regards to the payment and filing of outstanding statutory returns under the Income Tax and Goods and Service Tax Act. Further, the advances/recoverable including share application money have been represented to be fully realizable and according to the management no provision has been made against the same.

M/s AD Gupta & Associates
Chartered Accountants
Firm Registration No. 018763N

(Amit Gupta)

Membership No - 500134

Place: Delhi

Date: 03.03.2022

Udin: 22500134AFENIU5336



Real Growth Commercial Enterprises Ltd.

(Regd. Office:- 1601, RG Trade Tower, Plot No. B-7, Netaji Subhash Place, Pitampura New Delhi North West DL 110034.)

Figures in Lacs ()

Statement of Audited Financial Results for the quarter ended March 31, 2021 and year ended March 31, 2021.

Sr. No.	Particulars	For The Quarter Ended			For The Year Ended	
		*March 31, 2021	Dec 31, 2020	*March 31, 2020	March 31, 2021	March 31, 2020
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
a	Revenue from Operations	60.00	40.00	4.26	191.10	12,755.93
b	Other Income	27.01	26.95	27.02	107.87	111.04
	Total Income	87.01	66.95	31.28	298.97	12,866.96
2	Expenses					
a	Cost of Material consumed	-	-	-	-	-
b	Purchase of Stock In Trade	(441.05)	34.80	1,693.84	(310.75)	11,352.97
c	Change in Inventories of Finished Goods, Work In Progress and Stock In Trade	493.29	-	(1,635.90)	493.29	1,287.92
d	Employees Benefit Expenses	5.13	9.04	8.57	27.28	50.32
e	Finance Cost	24.16	24.15	37.92	96.63	412.39
f	Depreciation and Amortisation Expenses	0.18	0.18	0.19	0.72	0.77
g	Other Expenses	2.06	2.62	27.68	9.42	43.07
	Total Expenses	83.78	70.79	132.29	316.61	13,147.44
3	Profit/(Loss) from Operations before exceptional items and Tax(1-2)	3.23	(3.84)	(101.01)	(17.63)	(280.48)
4	Exceptional Items Loss/(Gain)	-	-	-	-	-
5	Profit/(Loss) Before Tax (3-4)	3.23	(3.84)	(101.01)	(17.63)	(280.48)
6	Tax Expenses:					
a	Current Tax & Previous Year Tax/(Reversal)	-	-	-	-	6.14
b	Deffered Tax	22.91	0.04	2.81	32.67	0.24
7	Net Profit/(Loss) for the period after tax (5-6)	(19.68)	(3.88)	(103.82)	(50.30)	(286.86)
8	Other Comprehensive Income					
	(i) Items that will not be reclassified to Profit or Loss	-	-	6.03	-	6.20
	- Remeasurment of post-employment benefit obligation	-	-	-	-	-
	-Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
9	Total Comprehensive Income (7+8)	(19.68)	(3.88)	(97.79)	(50.30)	(280.66)
	Paid up Equity Share Capital (Rs.10 Each)	400.00	400.00	400.00	400.00	400.00
10	Earning per share(of Rs.10 each) (refer note 4)					
	a) Basic	(0.49)	(0.10)	(2.60)	(1.26)	(7.17)
	b) Diluted	(0.49)	(0.10)	(2.60)	(1.26)	(7.17)

1. The above results for the quarter/half year ended 31th March, 2021 were reviewed by the **Audit Committee** and approved by the Board of Directors at their respective meetings held on **28th March, 2021**. The Statutory Auditors have expressed an unmodified opinion on the aforesaid results subject a. Company has defaulted in repayment of dues to bank effect thereof loan account declared as Non-Performing Asset in the month of July-2019. b. That appropriate measures need to be taken with regards to the payment and filing of outstanding statutory returns and reversal of GST on account of creditors more than 180 days under the Goods and Service Tax Act.

2. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), as prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and the policies to the extent applicable.

3. Adoption of Ind AS 115 "Revenue from Contracts with Customers"
The Ministry of Corporate Affairs (MCA), on 28th March, 2018, notified Ind AS 115 "Revenue from Contracts with Customers" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018. The new standard is effective for accounting period beginning on or after 1st April, 2018. The adoption of Ind AS 115 by the Company effective 1st April, 2018 has no significant impact on the financial results for the quarter ended 31th March,.

4. Earning per share is not annualized for the quarter ended 31th March, 2021, quarter ended 31th December, 2020 and quarter ended 31th March,



For and on behalf of Board of Directors
REAL GROWTH COMMERCIAL ENTERPRISES LIMITED

Deepak Gupta
(Wholetime Director)
DIN: 01890274

Rajesh Goyal
(Director)
DIN: 01339614

Place: Delhi

Dated: 03-03-2022

UDIN: 21500134 AFENIU 5386

Real Growth Commercial Enterprises Ltd.
(Regd. Office:- 1601, RG Trade Tower, Plot No. B-7, Netaji Subhash Place, Pitampura New Delhi North West DL 110034.)

Segment wise Revenue, Results, Assets and Liabilities for the quarter ended March 31, 2021 and year ended 31st March, 2021:

Figures in Lacs(₹)

Sr. No.	Particulars	For The Quarter Ended			For The Year Ended	
		*March 31, 2021	Dec 31, 2020	*March 31, 2020	March 31, 2021	March 31, 2020
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	Trading	-	-	5,176.21	91.10	12,592.78
	Real Estate	60.87	40.87	1.21	103.49	167.64
	Unallocated	26.14	26.08	27.92	104.38	106.55
	Total Segment Revenue	87.02	66.95	5,205.34	298.97	12,866.96
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income From Operations	87.02	66.95	5,205.34	298.97	12,866.96
2	Segment Results(Profit before Interest Costs and Tax)					
	Trading	(53.97)	(36.48)	163.02	(97.41)	74.79
	Real Estate	60.91	40.25	1.21	101.40	4.10
	Unallocated	-	-	-	-	-
	Total Segment Results	6.94	3.77	164.24	3.99	78.89
	Less: Inter Segment Results	-	-	-	-	-
	Net Segment Results	6.94	3.77	164.24	3.99	78.89
	Less: (i) Interest**	24.16	24.15	106.15	96.63	412.39
	(ii) Other Un allocable Expenditure net of Unallocable Income	(20.44)	(16.56)	(0.05)	(75.00)	(53.02)
	Profit/(loss) after Interest Cost but before Exceptional items	3.23	(3.83)	58.13	(17.63)	(280.48)
	Exceptional Items	-	-	-	-	-
	Total Profit/(loss) before tax	3.23	(3.83)	58.13	(17.63)	(280.48)
3	Segment Assets					
	Trading	1,119.78	1,541.35	3,885.99	1,119.78	3,885.99
	Real Estate	423.15	474.67	525.96	423.15	525.96
	Unallocated	5,704.44	5,670.23	5,317.37	5,704.44	5,317.37
	Total Segment Assets	7,247.37	7,686.25	9,729.33	7,247.37	9,729.33
4	Segment Liabilities					
	Trading	3,264.76	3,788.05	5,796.70	3,264.76	5,796.70
	Real Estate	-	554.35	552.40	-	552.40
	Unallocated	3,982.61	3,343.85	3,380.22	3,982.61	3,380.22
	Total Segment Liabilities	7,247.37	7,686.25	9,729.33	7,247.37	9,729.33

-Previous figures have been re-grouped / rearranged in accordance with the revised Schedule III of the Companies Act,2013 wherever required.



For and on behalf of Board of Directors
REAL GROWTH COMMERCIAL ENTERPRISES LIMITED

(Signature)

Deepak Gupta
(Wholetime Director)
DIN: 01890274

(Signature)

Rajesh Goyal
(Director)
DIN: 01339614

Place: Delhi

Dated: 03.03.2022

UDIN: 22500134 AFE N1US336