AD GUPTA AND ASSOCIATES
Chartered Accountants

110, 1st Floor, Usha Kiran Building
Azadpur Commercial Complex, Delhi-110 033
Mob.: 09810508015
E-mail: adguptaandassociates@gmail.com

LIMITED REVIEW REPORT FOR COMPANIES (OTHER THAN BANKS)

To the Board of Directors of
REAL GROWTH COMMERCIAL ENTERPRISES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results (the Statement) of **REAL GROWTH COMMERCIAL ENTERPRISES LIMITED** for the quarter ended 30th June, 2023, (the statement), being submitted by company pursuant to the requirement of Regulation 33 ofthe SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in the preparation of company's opening balance sheet as at April 1, 2016 (transition date) prepared in accordance with the Companies Indian Accounting Standards Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practice and policies. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the standalone review engagement (SRE) 2410, review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement(s). A review is limited primarily to enquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with its circular no. CIR/CFD/CMD/15/2015 dated November, 30, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016,including the manner in which it is to be disclosed, or that it contains any material misstatement except as stated in Para 5 below:

5. We draw attention to the following matters:
   (i) The company has adopted the Ind AS for the financial year commencing from April 1, 2017 and accordingly, the statement has been prepared by the Company's Management in compliance with Ind AS.

AD GUPTA AND ASSOCIATES * NEW DELHI * CHARTERED ACCOUNTANTS

(ii) That we wish to state that the company is in receipt of intimation from Bombay Stock Exchange that name of the company appeared under the list of shell companies. As represented to us the necessary submissions as desired are being filed by the company with the exchange and proceedings are still under process as on the date of this report.

(iii) That appropriate measures need to be taken with regards to the payment and filing of outstanding statutory returns under the Income Tax and Goods and Service Tax Act. Further, the advances/recoverable have been represented to be fully realizable except Debtors of Rs. 818.33 Lacs and advance against property Rs. 5552.42 Lacs to its group company M/s Rajesh Projects (India) Pvt Ltd. under Insolvency and Bankruptcy Code,2016, accordingly recovery thereof is doubtful and according provision has been made @ 60% against the same.

M/s AD Gupta And Associates
Chartered Accountants
Firm Registration No. 018763N

(Amit Kumar Gupta)
Membership No – 500134
Place: Delhi
Date: 12.08.2023
Udin: 23500134BGXKQX9714

Real Growth Commercial Enterprises Ltd.

(Regd. Office:- G-01, GROUND FLOOR, PLOT NO. SU, LSC B-BLOCK, RG CITY CENTRE, LAWRENCE ROAD DELHI-110035)

CIN – L70109DL1995PLC064254,Website: www.realgrowth.co.in, Email:info@realgrowthcommercial.com

Rs in Lakhs

Statement of Unaudited Financial Results for the quarter ended June 30, 2023

	Particulars	For The Quarter Ended			For the Year Ended
		June 30, 2023	Mar 31, 2023	June 30, 2022	Mar 31, 2023
		Audited	Audited	Audited	Audited
1	**Income**				
a	**Revenue from Operations**	-	-	-	-
b	Other Income	26.93	27.66	27.09	109.72
	Total Income	**26.93**	**27.66**	**27.09**	**109.72**
2	**Expenses**				
a	Cost of Material consumed	-	-	-	-
b	Purchase of Stock In Trade	-	-	-	-
c	Change in Inventories of Finished Goods, Work In Progress and Stock In Trade	-		-	-
d	Employees Benefit Expenses	15.12	13.96	11.95	50.34
e	Finance Cost	38.13	34.01	34.01	136.04
f	Depreciation and Amortisation Expenses	0.17	0.17	0.17	0.70
g	Other Expenses	5.79	659.75	12.84	679.61
	Total Expenses	**59.21**	**707.89**	**58.98**	**866.68**
3	P&L from Operations before exceptional items and Tax(1-2)	**(32.28)**	**(680.23)**	**(31.89)**	**(756.96)**
4	Exceptional Items Loss/(Gain)	-		-	-
5	Profit/(Loss) Before Tax (3-4)	**(32.28)**	**(680.23)**	**(31.89)**	**(756.96)**
6	Tax Expenses:				
a	Current Tax & Previous Year Tax/(Reversal)	-		-	-
b	Deffered Tax	-	(20.30)	-	(20.30)
7	**Net Profit/(Loss) for the period after tax (5-6)**	**(32.28)**	**(659.93)**	**(31.89)**	**(736.67)**
8	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit or Loss			-	-
	- Remeasurment of post-employment benefit obligation			-	-
	- Income Tax relating to Items that will not be reclassified to P&L			-	-
9	**Total Comprehensive Income (7+8)**	**(32.28)**	**(659.93)**	**(31.89)**	**(736.67)**
	Paid up Equity Share Capital (Rs.10 Each)	400.00	400.00	400.00	400.00
10	Earning per share(of Rs.10 each)				
	a) Basic (Rs)	**(0.81)**	**(16.50)**	**(0.80)**	**(18.42)**
	b) Diluted (Rs)	**(0.81)**	**(16.50)**	**(0.80)**	**(18.42)**

1. The above results for the quarter/year ended 30 June,2023 were reviewed and approved by the Board of Directors in the meeting of even date. The Statutory Auditors have expressed an unmodified opinion on the aforesaid results subject to:

a.-Facility from bank stands Non-Performing Asset since July-2019 due to default in repayment of bank dues.

b.-That appropriate measures need to be taken with regards to the payment and filing of outstanding statutory returns.

2. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), as prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and the policies to the extent applicable.

For and on behalf of Board of
REAL GROWTH COMMERCIAL ENTERPRISES LIMITED

Deepak Gupta
(Wholetime Director)
DIN: 01890274

Himanshu Garg
(Director)
DIN: 08055616

Archana Pundir
(Company Secretary)

Bhupendra Tiwari
(CFO)

Place: Delhi
Dated: 12/08/2023

A D GUPTA AND ASSOCIATES * CHARTERED ACCOUNTANTS * NEW DELHI

Amit K. Gupta
M.N.: 520136
Dated 12/08/2023
Place Delhi

Real Growth Commercial Enterprises Ltd.
(Regd. Office:- G-01, GROUND FLOOR, PLOT NO. SU, LSC B-BLOCK, RG CITY CENTRE, LAWRENCE ROAD DELHI-

Segment wise Revenue, Results, Assets and Liabilities for the quarter ended June 30, 2023

Rs in Lakhs

Sr. No.	Particulars	For The Quarter Ended			For Year Ended
		June 30, 2023	Mar 31, 2023	June 30, 2022	Mar 31, 2023
		Unaudited	Audited	Audited	Audited
1	**Segment Revenue**				
	Trading	-	-	-	-
	Real Estate	0.87	0.87	0.87	3.49
	Unallocated	26.06	26.79	26.21	106.23
	Total Segment Revenue	**26.93**	**27.66**	**27.09**	**109.72**
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income From Operations	**26.93**	**27.66**	**27.09**	**109.72**
2	Segment Results(Profit before Interest Costs and Tax)				
	Trading	(0.23)	(0.22)	(0.23)	(0.90)
	Real Estate	0.87	0.87	0.87	3.49
	Unallocated	(32.93)	(680.88)	(32.54)	(759.55)
	Total Segment Results	**(32.28)**	**(680.23)**	**(31.89)**	**(756.96)**
	Less: Inter Segment Results	-		-	-
	Net Segment Results	**(32.28)**	**(680.23)**	**(31.89)**	**(756.96)**
	Less: (i) Interest**	-		-	-
	(ii) Other Un allocable Expenditure net of Unallocable Income	-		-	-
	Profit/(loss) after Interest Cost but before Exceptional items	**(32.28)**	**(680.23)**	**(31.89)**	**(756.96)**
	Exceptional Items	-		-	-
	Total Profit/(loss) before tax	**(32.28)**	**(680.23)**	**(31.89)**	**(756.96)**
3	**Segment Assets**				
	Trading	452.92	452.92	1,090.80	452.92
	Real Estate	5,953.96	5,953.72	5,972.24	5,953.71
	Unallocated	64.54	64.78	43.73	64.79
	Total Segment Assets	**6,471.41**	**6,471.42**	**7,106.77**	**6,471.42**
4	**Segment Liabilities**				
	Trading	3,208.06	3,208.91	3,195.11	3,208.91
	Real Estate	547.11	548.58	395.45	548.58
	Unallocated	2,716.24	2,713.93	3,516.21	2,713.93
	Total Segment Liabilities	**6,471.41**	**6,471.42**	**7,106.77**	**6,471.43**

-Previous figures have been re-grouped / rearranged in accordance with the revised Schedule III of the Companies Act,2013 wherever required.

1. The above results for the quarter/year ended 30 June,2023 were reviewed and approved by the Board of Directors in the meeting of even date. The Statutory Auditors have expressed an unmodified opinion on the aforesaid results subject to:

a.-Facility from bank stands Non-Performing Asset since July-2019 due to default in repayment of bank dues.

b.-That appropriate measures need to be taken with regards to the payment and filing of outstanding statutory returns.

2. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), as prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and the policies to the extent applicable.

For and on behalf of Board of Directors
REAL GROWTH COMMERCIAL ENTERPRISES LIMITED

Deepak Gupta
(Wholetime Director)
DIN: 01890274

Himanshu Garg
(Director)
DIN: 08055616

Archana Pundir
(Company Secretary)

Bhupendra Tiwari
(CFO)

Place: Delhi
Dated: 12/08/2023

A D GUPTA AND ASSOCIATES * CHARTERED ACCOUNTANTS * NEW DELHI

Archana Gupta
M.N: 500134
Date 12/08/2023
Place: Delhi