REAL GROWTH CORPORATION LIMITED

(Formerly Known as REAL GROWTH COMMERCIAL ENTERPRISES LIMITED)

(Regd. Office:- G-01, GROUND FLOOR, PLOT NO. SU, LSC B-BLOCK, RG CITY CENTRE, LAWRENCE ROAD DELHI-110035)

CIN – L70109DL1995PLC064254,Website: www.realgrowth.co.in, Email:info@realgrowthcommercial.com

(Rs. in Lakhs Except EPS)

Statement of Unaudited Financial Results for the Quarter And Half Year Ended 30 Sep 2024

	Particulars	For The Quarter Ended			For The Half Year Ended		For the Year Ended
		30th Sep 2024	June 30, 2024	Sep 30, 2023	Sept 30, 2024	Sept 30, 2023	Mar 31, 2024
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
a	**Revenue from Operations**	-	-	-			-
b	Other Income	27.12	27.06	28.10	54.17	55.03	108.92
	Total Income	**27.12**	**27.06**	**28.10**	**54.17**	**55.03**	**108.92**
2	**Expenses**						
a	Cost of Material consumed	-	-	-			-
b	Purchase of Stock In Trade	-	-	-			-
c	Change in Inventories of Finished Goods, Work In Progress and Stock In Trade	-	-	-			-
d	Employees Benefit Expenses	17.72	16.38	14.87	34.10	29.99	60.17
e	Finance Cost	38.13	6.98	38.44	45.11	76.57	152.50
f	Depreciation and Amortisation Expenses	0.00	0.00	0.17	0.00	0.34	0.70
g	Other Expenses	3.42	24.71	5.26	28.13	11.05	27.94
	Total Expenses	**59.27**	**48.07**	**58.75**	**107.34**	**117.96**	**241.31**
3	P&L from Operations before exceptional items and Tax(1-2)	**(32.15)**	**(21.02)**	**(30.65)**	**(53.16)**	**(62.92)**	**(132.39)**
4	Exceptional Items Loss/(Gain)			-			-
5	Profit/(Loss) Before Tax (3-4)	**(32.15)**	**(21.02)**	**(30.65)**	**(53.16)**	**(62.92)**	**(132.39)**
6	Tax Expenses:						
a	Current Tax & Previous Year Tax/(Reversal)			-			-
b	Deffered Tax	0.13	(0.09)	0.00	0.04		(19.69)
7	**Net Profit/(Loss) for the period after tax (5-6)**	**(32.28)**	**(20.92)**	**(30.65)**	**(53.21)**	**(62.92)**	**(112.70)**
8	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss			-			-
	- Remeasurment of post-employment benefit obligation			-			-
	- Income Tax relating to Items that will not be reclassified to P&L			-			-
9	**Total Comprehensive Income (7+8)**	**(32.28)**	**(20.92)**	**(30.65)**	**(53.21)**	**(62.92)**	**(112.70)**
	Paid up Equity Share Capital (Rs.10 Each)	400.00	400.00	400.00	400.00	400.00	400.00
10	Earning per share(of Rs.10 each)						
	a) Basic (Rs)	**(0.81)**	**(0.52)**	**(0.77)**	**(1.33)**	**(1.57)**	**(2.82)**
	b) Diluted (Rs)	**(0.81)**	**(0.52)**	**(0.77)**	**(1.33)**	**(1.57)**	**(2.82)**

(i) Figures for previous periods have been regrouped/reclassified to conform to the classification of the current period.

(ii) These results have been reviewed & recomended by the Audit Committee and approved by the Board of Directors at its meeting held on November 13, 2024. The same have also been subjected to Limited Review by the Statutory Auditors.The above financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

For and on behalf of Board of Directors
REAL GROWTH CORPORATION LIMITED

Deepak Gupta	**Himanshu Garg**	**Sahil Agarwal**	**Bhupendra Tiwari**
(Wholetime Director)	**(Director)**	**(Company Secretary)**	**(CFO)**
DIN: 01890274	**DIN: 08055616**		

Place :Noida
Date : 13.11.2024

REAL GROWTH CORPORATION LIMITED

(Formerly Known as REAL GROWTH COMMERCIAL ENTERPRISES LIMITED)

(Regd. Office:- G-01, GROUND FLOOR, PLOT NO. SU, LSC B-BLOCK, RG CITY CENTRE, LAWRENCE ROAD DELHI-110035)

CIN – L70109DL1995PLC064254,Website: www.realgrowth.co.in, Email:info@realgrowthcommercial.com

Segment wise Revenue, Results, Assets and Liabilities for quarter ended and Half Year ended 30 Sep 2024 (Un-Audited)

(Rs. in Lakhs)

Sr. No.	Particulars	For The Quarter Ended			For The Half Year Ended		For Year Ended
		30th Sep 2024	June 30, 2024	Sep 30, 2023	Sept 30, 2024	Sept 30, 2023	Mar 31, 2024
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
	Trading	-	-	-			-
	Real Estate	1.00	0.96	0.87	1.96	1.75	3.49
	Unallocated	26.11	26.10	27.23	52.21	53.29	105.42
	Total Segment Revenue	**27.12**	**27.06**	**28.10**	**54.17**	**55.03**	**108.92**
	Less: Inter Segment Revenue	-	-	-			-
	Net Sales/Income From Operations	**27.12**	**27.06**	**28.10**	**54.17**	**55.03**	**108.92**
2	Segment Results(Profit before Interest Costs and Tax)						
	Trading	(0.23)	(0.23)	(0.23)	(0.45)	(0.45)	(0.90)
	Real Estate	1.00	0.96	0.87	1.96	1.75	3.49
	Unallocated	(32.93)	(21.75)	(31.29)	(54.68)	(64.22)	(134.98)
	Total Segment Results	**(32.15)**	**(21.02)**	**(30.65)**	**(53.16)**	**(62.92)**	**(132.39)**
	Less: Inter Segment Results	-		-			-
	Net Segment Results	**(32.15)**	**(21.02)**	**(30.65)**	**(53.16)**	**(62.92)**	**(132.39)**
	Less: (i) Interest**	-		-			-
	Profit/(loss) after Interest Cost but before Exceptional items	**(32.15)**	**(21.02)**	**(30.65)**	**(53.16)**	**(62.92)**	**(132.39)**
	Exceptional Items	-		-			-
	Total Profit/(loss) before tax	**(32.15)**	**(21.02)**	**(30.65)**	**(53.16)**	**(62.92)**	**(132.39)**
3	**Segment Assets**						
	Trading	452.92	452.92	452.92	452.92	452.92	452.92
	Real Estate	5,502.37	5,702.37	5,952.46	5,502.37	5,952.46	5,952.37
	Unallocated	86.69	87.11	66.77	86.69	66.77	84.66
	Total Segment Assets	**6,041.97**	**6,242.39**	**6,472.15**	**6,041.97**	**6,472.15**	**6,489.95**
4	**Segment Liabilities**						
	Trading	2,701.86	2,907.95	3,208.66	2,701.86	3,208.66	3,158.34
	Real Estate	547.71	555.26	556.11	547.71	556.11	548.30
	Unallocated	2,792.40	2,779.18	2,707.37	2,792.40	2,707.37	2,783.30
	Total Segment Liabilities	**6,041.97**	**6,242.39**	**6,472.15**	**6,041.97**	**6,472.15**	**6,489.95**

(i) Previous years figures have been re-grouped / rearranged in accordance with the revised Schedule III of the Companies Act,2013 wherever required.

(ii) These results have been reviewed & recomended by the Audit Committee and approved by the Board of Directors at its meeting held on November 13, 2024. The same have also been subjected to Limited Review by the Statutory Auditors.The above financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

For and on behalf of Board of Directors
REAL GROWTH CORPORATION LIMITED

Deepak Gupta	**Himanshu Garg**	**Salil Agarwal**	**Bhupendra Tiwari**
(Wholetime Director)	**(Director)**	**(Company Secretary)**	**(CFO)**
DIN: 01890274	**DIN: 08055616**		

Place :Noida

Date : 13.11.2024

REAL GROWTH CORPORATION LIMITED
(Formerly Known as REAL GROWTH COMMERCIAL ENTERPRISES LIMITED)
CIN No. L70109DL1995PLC064254
Balance sheet as at 30 Sep 2024 (Un-Audited)

(Rs. in Lakhs)

		Note No.	As at 30-09-2024 (Un-Audited)	As at 31-03-2024
I.	**ASSETS**			
1	**Non-current assets**			
	(a) Property, Plant and Equipment	3	0.11	0.12
	(b) Financial Assets	4	6.11	6.10
	(c) Deferred Tax Assets (Net)	5	71.58	71.62
	(d) Other Non-Current Assets	6	5,102.42	5,552.42
			5,180.23	**5,630.26**
2	**Current assets**			
	(a) Inventories	7	398.81	398.81
	(b) Financial Assets	8		
	(i) Trade Receivables	8.1	454.05	454.05
	(ii) Cash and Cash Equivalents	8.2	2.69	2.34
	(c) Current Tax Assets (Net)	9	2.61	3.02
	(d) Other Current Assets	10	3.58	1.46
			861.74	**859.69**
	Total Assets		**6,041.97**	**6,489.95**
II.	**EQUITY AND LIABILITIES**			
1	**Equity**			
	(a) Equity Share Capital	11	400.00	400.00
	(b) Other Equity	12	(36.16)	17.05
			363.84	**417.05**
2	**Liabilities**			
(i)	**Non-current liabilities**			
	(a) Financial Liabilities			
	(i) Borrowing	13	1,336.59	1,291.48
	(b) Provisions	14	18.32	17.27
	(c) Other Non-Current Liabilities	15	556.34	556.34
			1,911.25	**1,865.09**
(ii)	**Current liabilities**			
	(a) Financial Liabilities	16		
	(i) Trade payables	16.1	399.92	399.92
	(ii) Other Financial Liabilities	16.2	196.29	197.65
	(iii) Borrowings	16.3	2,102.63	2,490.09
	(b) Other Current Liabilities	17	979.06	1,031.18
	(c) Provisions	18	88.97	88.97
			3,766.88	**4,207.81**
	Total Equity and Liabilities		**6,041.97**	**6,489.95**

General Information
Summary of Significant Accounting Policies
The accompaying notes nos 1 to 35 are an integral part of financial statements

For and on behalf of Board of Directors
REAL GROWTH CORPORATION LIMITED

Deepak Gupta	**Himanshu Garg**	**Sahil Agarwal**	**Bhupendra Tiwari**
(Wholetime Director)	**(Director)**	**(Company Secretary)**	**(CFO)**
DIN: 01890274	**DIN: 08055616**		

Place :Noida
Date : 13.11.2024

REAL GROWTH CORPORATION LIMITED
(Formerly Known as REAL GROWTH COMMERCIAL ENTERPRISES LIMITED)
CIN No. L70109DL1995PLC064254
Cash flow statement for the Half Year ended 30 Sep 2024 (Un-Audited)

(Rs. in Lakhs)

PARTICULARS	As at 30 Sep 2024 (Un-Audited)	As at 31st Mar 2024 Audited
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	**(53.16)**	**(132.39)**
Non-cash adjustment to reconcile profit before tax to net cash flow		
Depreciation/amortization	0.00	0.70
Finance Charges	45.11	152.50
Interest income	(54.17)	(108.92)
Operating profit before working capital changes	**(62.23)**	**(88.11)**
Movements in working capital:		
Decrease/(Increase) in Inventories	-	-
Decrease/(Increase) in Trade Receivable	(0.00)	1.34
Decrease/(Increase)/ in Non Financial Current Assets	(0.01)	(0.07)
Decrease/(Increase) in other current assets	(2.12)	(0.76)
Decrease/(Increase) in other Financial Liability	(1.35)	3.40
Decrease/(Increase) in other Long term Financial Liability	-	-
Decrease/(Increase) in Non Current Liability	-	(103.94)
Increase/(Decrease) in trade payables	-	-
Increase/(Decrease) in short-term provisions	-	-
Increase/(Decrease) in Long-term provisions	1.05	2.37
Increase/(Decrease) in other current liabilities	(52.11)	(0.29)
Cash generated from operations	**(116.78)**	**(186.06)**
Direct taxes paid	(0.41)	0.08
Net cash inflow from operating activities (A)	**(116.37)**	**(186.14)**
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets,including capital work in progress & capital advances	450.00	-
Interest received	54.17	108.92
Net cash used in investing activities (B)	**504.17**	**108.92**
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Short-term borrowings	(342.35)	229.70
Finance Charges	(45.11)	(152.50)
Net cash flow from/(used) in financing activities (C)	**(387.46)**	**77.20**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	0.35	(0.03)
Cash and cash equivalents at the beginning of the year	2.34	2.37
Cash and cash equivalents at the end of the year	**2.69**	**2.34**
Components of cash and cash equivalents		
Cash on hand	0.35	0.03
With banks - on current account	2.34	2.32
Total cash and cash equivalents (Note 8)	**2.69**	**2.34**

For and on behalf of Board of Directors
REAL GROWTH CORPORATION LIMITED

Deepak Gupta	**Himanshu Garg**	**Sahil Agarwal**	**Bhupendra Tiwari**
(Wholetime Director)	**(Director)**	**(Company Secretary)**	**(CFO)**
DIN: 01890274	**DIN: 08055616**		

Place :Noida
Date : 13.11.2024

AD GUPTA AND ASSOCIATES
Chartered Accountants

110, 1st Floor, Usha Kiran Building
Azadpur Commercial Complex, Delhi-110 033
Ph.: 011-27673243, Mob.: 09810508015
E-mail: adguptaandassociates@gmail.com

LIMITED REVIEW REPORT FOR COMPANIES (OTHER THAN BANKS)

To the Board of Directors of
REAL GROWTH COMMERCIAL ENTERPRISES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results (the Statement) of **REAL GROWTH COMMERCIAL ENTERPRISES LIMITED** for the quarter ended 30th September, 2024, (the statement), being submitted by company pursuant to the requirement of Regulation 33 ofthe SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in the preparation of company's opening balance sheet as at April 1, 2016 (transition date) prepared in accordance with the Companies Indian Accounting Standards Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practice and policies. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the standalone review engagement (SRE) 2410, review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement(s). A review is limited primarily to enquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with its circular no. CIR/CFD/CMD/15/2015 dated November, 30, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016,including the manner in which it is to be disclosed, or that it contains any material misstatement except as stated in Para 5 below:

5. We draw attention to the following matters:
   (i) The company has adopted the Ind AS for the financial year commencing from April 1, 2017 and accordingly, the statement has been prepared by the Company's Management in compliance with Ind AS.

A D GUPTA AND ASSOCIATES * NEW DELHI * CHARTERED ACCOUNTANTS

(ii) That we wish to state that the company is in receipt of intimation from Bombay Stock Exchange that name of the company appeared under the list of shell companies and the trading of shares was suspended by BSE. Now vide letter dated 25-06-2024, the suspension of trading has been revoked.

(iii) That appropriate measures need to be taken with regards to the payment and filing of outstanding statutory returns under the Income Tax and Goods and Service Tax Act. Further, the advances/recoverable have been represented to be fully realizable except Debtors of Rs. 818.33 Lacs and advance against property/refundable Rs. 5302.42 Lacs to its group company M/s Rajesh Projects (India) Pvt Ltd. under Insolvency and Bankruptcy Code,2016, accordingly recovery thereof is doubtful whereas provision has been made @ 60% against debtors only for the same, However a sum of Rs. 2.50 Crore has been received during this Quarter against advance .

(iv) Facility from bank stands Non-Performing Asset since July-2019 due to default in repayment of bank dues. The interest for the period after NPA date was not provided as OTS proposal was under progress. OTS proposal has been approved by the bank vide sanction letter dated 01-01-2024. The Financial effect of OTS scheme sanctioned on 01.01.2024 is not considered because the scheme was to be settled till April 2024, further the scheme is not yet settled due to scarcity of funds and the company has applied for extension of time for 9 months which is under consideration of the bank..

M/s AD Gupta And Associates
Chartered Accountants
Firm Registration No. 018763N

A D GUPTA AND ASSOCIATES * NEW DELHI * CHARTERED ACCOUNTANTS

(Amit Kumar Gupta)
Membership No – 500134
Place: Delhi
Date: 13th NOV 2024
Udin: 24500134BKASM18259