



Real Growth Commercial Enterprises Ltd.
(CIN-L70109DL1995PLC064254)

September 02, 2019

BSE Limited
25th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai – 400001

Sub – Outcome of Board Meeting held on September 02, 2019

Ref – Scrip Code – 539691 Security ID - RGCEL

Dear Sir,

Please find below the Outcome of the Meeting of the Board of Directors held on today i.e September 02 2019 at 4pm and concluded at 9:40PM.

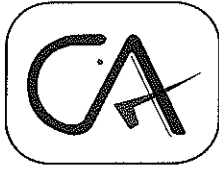
1. The Board of Directors of the Company have reviewed the unaudited financial results of the Company for the Quarter Ended June 30th 2019.
2. The Board of Directors of the company took note of the Limited Review Report presented by the Auditors of the Company M/s AD Gupta and Associates, Chartered Accountants (Firm's Registration No. 018763N) for the Quarter Ended June 30th, 2019.

A Copy of the Unaudited Financial Results along with Limited Review Report for the Quarter Ended June 30th 2019 is attached herewith.

Kindly note the same and acknowledge the receipt.

Thanking You,
for REAL GROWTH COMMERCIAL ENTERPRISES LIMITED

DEEPAK GUPTA
WHOLE TIME DIRECTOR
DIN:01890274



LIMITED REVIEW REPORT FOR COMPANIES (OTHER THAN BANKS)

To the Board of Directors of
REAL GROWTH COMMERCIAL ENTERPRISES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results (the Statement) of **REAL GROWTH COMMERCIAL ENTERPRISES LIMITED** for the quarter ended 30th June, 2019, (the statement), being submitted by company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in the preparation of company's opening balance sheet as at April 1, 2016 (transition date) prepared in accordance with the Companies Indian Accounting Standards Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practice and policies. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the standalone review engagement (SRE) 2410, review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement(s). A review is limited primarily to enquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with its circular no. CIR/CFD/CMD/15/2015 dated November, 30, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement except as stated in Para 5 below:
5. We draw attention to the following matters:
 - (i) That we wish to state that the company is in receipt of intimation from Bombay Stock Exchange that name of the company appeared under the list of shell companies. As



represented to us the necessary submissions as desired are being filed by the company with the exchange and proceedings are still under process as on the date of this report.

- (ii) That appropriate measures need to be taken with regards to the payment and filing of outstanding statutory returns under the Income Tax and Goods and Service Tax Act. Further, the advances/recoverable including share application money have been represented to be fully realizable and according to the management no provision has been made against the same.

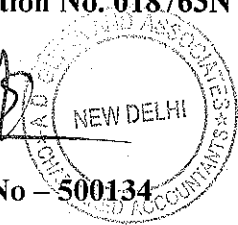
M/s AD Gupta & Associates
Chartered Accountants
Firm Registration No. 018763N


(Amit Gupta)

Membership No - 500134

Place: Delhi

Date: 02.09.2019

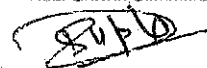


Statement of Audited Financial Results for the quarter ended June 30, 2019.					
Sr. No.	Particulars	For The Quarter Ended			For The Year Ended
		*June 30, 2019	*March 31, 2019	*June 30, 2018	March 31, 2019
		Unaudited	Audited	Unaudited	Audited
1	Income				
a	Revenue from Operations	5,043.73	4,995.77	5,320.34	21,053.70
b	Other Income	28.04	27.97	29.38	119.94
	Total Income	5,071.77	5,023.74	5,349.72	21,173.63
2	Expenses				
a	Cost of Material consumed				
b	Purchase of Stock In Trade	4,972.54	5,410.54	5,412.64	21,216.82
c	Change in Inventories of Finished Goods, Work In Progress and Stock In Trade	37.17	(550.02)	(138.41)	(680.34)
d	Employees Benefit Expenses	25.51	11.09	6.84	64.40
e	Finance Cost	123.76	163.71	84.90	462.02
f	Depreciation and Amortisation Expenses	0.19	0.19	0.20	0.77
g	Other Expenses	5.70	12.01	10.47	37.15
	Total Expenses	5,164.87	5,047.52	5,376.65	21,100.83
3	Profit/(Loss) from Operations before exceptional items and Tax(1-2)	(93.10)	(23.78)	(26.93)	72.80
4	Exceptional Items Loss/(Gain)				
5	Profit/(Loss) Before Tax (3-4)	(93.10)	(23.78)	(26.93)	72.80
6	Tax Expenses:				
a	Current Tax & Previous Year Tax/(Reversal)		(9.60)		16.07
b	Deferred Tax	0.06	5.23	(8.16)	(0.63)
7	Net Profit/(Loss) for the period after tax (5-6)	(93.16)	(19.40)	(18.77)	57.36
8	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit or Loss	9.10	5.91	(0.37)	9.91
	- Remeasurement of post-employment benefit obligation				
	- Income Tax relating to Items that will not be reclassified to Profit or Loss				
9	Total Comprehensive Income (7+8)	(84.06)	(13.49)	(19.14)	63.26
	Paid up Equity Share Capital (Rs.10 Each)	400.00	400.00	400.00	400.00
10	Earning per share(of Rs.10 each) (refer note 4)				
a)	Basic	(2.33)	(0.48)	(0.47)	1.21
b)	Diluted	(2.33)	(0.48)	(0.47)	1.43

1. The above results for the quarter ended 30th June, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 02nd September, 2019. The Statutory Auditors have expressed an unmodified opinion on the aforesaid results.

2. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), as prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and the policies to the extent applicable.

For and on behalf of Board of Directors
Real Growth Commercial Enterprises Limited



Deepak Gupta
(Wholetime Director)
DIN: 01890274

Place: Delhi
Date: 02.09.2019

Real Growth Commercial Enterprises Ltd.
(Regd. Office:- 1601, RG Trade Tower, Plot No. B-7, Netaji Subhash Place, Pitampura New Delhi North West DL 110034.)

Segment wise Revenue, Results, Assets and Liabilities for the quarter ended June 30, 2019:

Sr. No.	Particulars	Figures in Lacs(₹)			
		For The Quarter Ended		For The Year Ended	
		*June 30, 2019 Unaudited	*March 31, 2019 Audited	*June 30, 2018 Unaudited	March 31, 2019 Audited
1	Segment Revenue				
	Trading	5,043.73	4,995.77	5,320.34	21,053.70
	Real Estate	1.28	1.28	1.38	5.07
	Unallocated	26.76	26.70	28.01	114.86
	Total Segment Revenue	5,071.77	5,023.74	5,349.72	21,173.63
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income From Operations	5,071.77	5,023.74	5,349.72	21,173.63
2	Segment Results(Profit before Interest Costs and Tax)				
	Trading	29.88	125.74	39.97	490.82
	Real Estate	0.25	(0.15)	0.93	(3.04)
	Unallocated	-	-	-	-
	Total Segment Results	30.13	125.59	40.90	487.78
	Less: Inter Segment Results	-	-	-	-
	Net Segment Results	30.13	125.59	40.90	487.78
	Less: (i) Interest**	123.76	163.71	84.90	462.02
	(ii) Other Un allocable Expenditure net of Unallocable Income	(0.54)	(14.35)	(17.08)	(47.04)
	Profit/(loss) after Interest Cost but before Exceptional items	(93.10)	(23.78)	(26.93)	72.80
	Exceptional Items	-	-	-	-
	Total Profit/(loss) before tax	(93.10)	(23.78)	(26.93)	72.80
3	Segment Assets				
	Trading	31,318.20	25,416.49	9,229.82	25,416.49
	Real Estate	657.66	658.06	659.30	658.06
	Unallocated	573.30	559.49	534.36	559.49
	Total Segment Assets	32,549.16	26,634.04	10,423.48	26,634.04
4	Segment Liabilities				
	Trading	28,283.06	22,294.20	6,261.87	22,294.20
	Real Estate	578.37	572.03	481.64	572.03
	Unallocated	2,173.43	2,169.44	2,164.01	2,169.44
	Total Segment Liabilities	31,034.85	25,035.68	8,907.51	25,035.68

3. Previous figures have been re-grouped / rearranged in accordance with the revised Schedule III of the Companies Act, 2013 wherever required.

For and on behalf of Board of Directors
Real Growth Commercial Enterprises Limited



Deepak Gupta
(Wholetime Director)
DIN: 01890274

Place: Delhi
Date: 02.09.2019



Real Growth Commercial Enterprises Ltd.
(CIN-L70109DL1995PLC064254)

September 02,2019

The Manager,
Department of Corporate Services,
BSE Limited
25th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai – 400001

Sub – Declaration U/r 33(3)(d) with respect to unmodified opinion of the Auditors in the Audit Report

Ref – Scrip Code – 539691

Dear Sirs/Madam,

We hereby confirm and declare that Audit Report of the Auditor for the quarter ended June 30, 2019 is with an Unmodified Opinion and it doesn't contain any audit observation(s), reservation(s), adverse comment(s) or qualification(s). This declaration is submitted pursuant to Proviso 2 to the Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Thanking You,

Yours sincerely,
for REAL GROWTH COMMERCIAL ENTERPRISES LIMITED

(DEEPAK GUPTA)
WHOLE TIME DIRECTOR
DIN:01890274