

# REAL GROWTH CORPORATION LIMITED

(FORMERLY REAL GROWTH COMMERCIAL ENTERPRISES LIMITED)

CIN – L70109DL1995PLC064254

Regd. Off: G 01, RG City Centre, Plot SU LSC ,Block B, Lawrence Road, New Delhi- 110035

Website: [www.realgrowth.co.in](http://www.realgrowth.co.in), Email: [info@realgrowth.in](mailto:info@realgrowth.in), Phone No 9560096060

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To

Date: 10/02/ 2024

BSE

Department of Corporate Relationship

BSE Limited

(Thru.-Listing Centre)

25th Floor P. J. Towers, Dalal Street

Mumbai -400 001

**Scrip Code : 539691**

**SUB: Outcome of Board Meeting held on February 10, 2024**

Dear Sir,

The meeting of Board of Directors commenced at 12:30 P. M. and concluded at 2.10 P. M.: Pursuant to the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we do hereby inform you that the Board of Directors the Real Growth Corporation Limited (Company) at its meeting held on 10<sup>th</sup> February 2024 has accorded their approval for:

- I. Inter-alia to consider and approve the Standalone Unaudited Financial Results of the Company for the quarter and Nine Months ended 31<sup>st</sup> December 2023
- II. Auditor's Limited Review Reports on Un-audited Financial Results –Standalone for quarter and Nine month ended on 31st December , 2023.
- III. Appointment of Secretarial Auditor for the year 2023-24

We request you to take the above information on record.

Thanking you

Yours Faithfully,

For Real Growth Corporation Limited

**Archana  
Pundir**

(ARCHANA PUNDIR)

Company Secretary

Digitally signed by  
Archana Pundir  
Date: 2024.02.10  
14:15:48 +05'30'



**A D GUPTA AND ASSOCIATES**  
Chartered Accountants

110, Usha Kiran Building,  
Azadpur Commercial complex,  
Azadpur, Delhi 110033  
Ph. 9810508015, 011-27673243  
Email: - adguptandassociates@gmail.com

**LIMITED REVIEW REPORT FOR COMPANIES (OTHER THAN BANKS)**

To the Board of Directors of  
**REAL GROWTH CORPORATION LIMITED (Formerly Real Growth Commercial Enterprises Limited)**

1. We have reviewed the accompanying statement of unaudited financial results (the Statement) of **REAL GROWTH CORPORATION LIMITED (Formerly Real Growth Commercial Enterprises Limited)** for the quarter ended 31<sup>st</sup> December, 2023, (the statement), being submitted by company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in the preparation of company's opening balance sheet as at April 1, 2016 (transition date) prepared in accordance with the Companies Indian Accounting Standards Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practice and policies. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the standalone review engagement (SRE) 2410, review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement(s). A review is limited primarily to enquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with its circular no. CIR/CFD/CMD/15/2015 dated November, 30, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement except as stated in Para 5 below:





**A D GUPTA AND ASSOCIATES**  
Chartered Accountants

110, Usha Kiran Building,  
Azadpur Commercial complex,  
Azadpur, Delhi 110033  
Ph. 9810508015, 011-27673243  
Email: - adguptandassociates@gmail.com

5. We draw attention to the following matters:

- (i) The company has adopted the Ind AS for the financial year commencing from April 1, 2017 and accordingly, the statement has been prepared by the Company's Management in compliance with Ind AS.
- (ii) That we wish to state that the company is in receipt of intimation from Bombay Stock Exchange that name of the company appeared under the list of shell companies. As represented to us the necessary submissions as desired are being filed by the company with the exchange and proceedings are still under process as on the date of this report.
- (iii) That appropriate measures need to be taken with regards to the payment and filing of outstanding statutory returns under the Income Tax and Goods and Service Tax Act. Further, the advances/recoverable have been represented to be fully realizable except Debtors of Rs. 818.33 Lacs and advance against property Rs. 5552.42 Lacs to its group company M/s Rajesh Projects (India) Pvt Ltd. under Insolvency and Bankruptcy Code, 2016, accordingly recovery thereof is doubtful and according provision has been made @ 60% against the same.
- (iv) Facility from bank stands Non-Performing Asset since July-2019 due to default in repayment of bank dues. The interest for the period after NPA date was not provided as OTS proposal was under progress. OTS proposal has been approved by the bank vide sanction letter dated 01-01-2024. Financial Effect of sanction will be considered in next quarter as the proposal to be settled on or before 31-03-2024.

**M/s AD GUPTA AND ASSOCIATES**

**Chartered Accountants**

**Firm Registration No. 018763N**



**(Amit Kumar Gupta)**

**Membership No - 500134**

**Place: Delhi**

**Date: 10.02.2024**

**Udin: 24500134BKASGK1773**

**REAL GROWTH CORPORATION LIMITED**

(Formerly Known as REAL GROWTH COMMERCIAL ENTERPRISES LIMITED)

(Regd. Office:- G-01, GROUND FLOOR, PLOT NO. SU, LSC B-BLOCK, RG CITY CENTRE, LAWRENCE ROAD DELHI-110035)

CIN – L70109DL1995PLC064254,Website: www.realgrowth.co.in, Email:info@realgrowthcommercial.com

(Rs. in Lakhs Except EPS)

**Statement of Unaudited Financial Results for the quarter and nine month ended 31st Dec 2023**

Particulars	For The Quarter Ended			For The Nine Months Ended		For the Year Ended
	31st Dec 2023	Sep 30, 2023	Dec 31, 2022	31st Dec 2023	Dec 31, 2022	Mar 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income</b>						
a Revenue from Operations	-	-	-	-	-	-
b Other Income	26.92	28.10	27.01	81.96	82.06	109.72
<b>Total Income</b>	<b>26.92</b>	<b>28.10</b>	<b>27.01</b>	<b>81.96</b>	<b>82.06</b>	<b>109.72</b>
<b>2 Expenses</b>						
a Cost of Material consumed	-	-	-	-	0.00	-
b Purchase of Stock In Trade	-	-	-	-	-	-
c Change in Inventories of Finished Goods, Work In Progress and Stock In Trade	-	-	-	-	-	-
d Employees Benefit Expenses	15.09	14.87	12.57	45.08	36.38	50.34
e Finance Cost	38.13	38.44	34.01	114.69	102.03	136.04
f Depreciation and Amortisation Expenses	0.17	0.17	0.17	0.51	0.52	0.70
g Other Expenses	4.95	5.26	3.60	16.01	19.86	679.61
<b>Total Expenses</b>	<b>58.34</b>	<b>58.75</b>	<b>50.35</b>	<b>176.30</b>	<b>158.79</b>	<b>866.68</b>
<b>3 P&amp;L from Operations before exceptional items and Tax(1-2)</b>	<b>(31.41)</b>	<b>(30.65)</b>	<b>(23.33)</b>	<b>(94.34)</b>	<b>(76.73)</b>	<b>(756.96)</b>
4 Exceptional Items Loss/(Gain)			-	-	-	-
<b>5 Profit/(Loss) Before Tax (3-4)</b>	<b>(31.41)</b>	<b>(30.65)</b>	<b>(23.33)</b>	<b>(94.34)</b>	<b>(76.73)</b>	<b>(756.96)</b>
<b>6 Tax Expenses:</b>						
a Current Tax & Previous Year Tax/(Reversal)			-	-	-	-
b Deffered Tax	0.00	-	-	-	-	(20.30)
<b>7 Net Profit/(Loss) for the period after tax (5-6)</b>	<b>(31.41)</b>	<b>(30.65)</b>	<b>(23.33)</b>	<b>(94.34)</b>	<b>(76.73)</b>	<b>(736.67)</b>
8 Other Comprehensive Income						
(i) Items that will not be reclassified to Profit or Loss			-	-	-	-
- Remeasurment of post-employment benefit obligation			-	-	-	-
- Income Tax relating to Items that will not be reclassified to P&L			-	-	-	-
<b>9 Total Comprehensive Income (7+8)</b>	<b>(31.41)</b>	<b>(30.65)</b>	<b>(23.33)</b>	<b>(94.34)</b>	<b>(76.73)</b>	<b>(736.67)</b>
Paid up Equity Share Capital (Rs.10 Each)	400.00	400.00	400.00	400.00	400.00	400.00
10 Earning per share(of Rs.10 each)						
a) Basic (Rs)	(0.79)	(0.77)	(0.58)	(2.36)	(1.92)	(18.42)
b) Diluted (Rs)	(0.79)	(0.77)	(0.58)	(2.36)	(1.92)	(18.42)

1. The above results for the quarter/year ended 31st Dec 2023 were reviewed and approved by the Board of Directors in the meeting of even date. The Statutory Auditors have expressed an unmodified opinion on the aforesaid results subject to:

a.-Facility from bank stands Non-Performing Asset since July-2019 due to default in repayment of bank dues.The interest for the period after NPA date was not provided as OTS proposal was under progress. OTS proposal has been approved by the bank vide sanaction letter dated 01-01-2024. Financial Effect of sanction will be considered in next quarter as the proposal to be settled on or before 31-03-2024.

b.-That appropriate measures need to be taken with regards to the payment and filing of outstanding statutory returns.

2. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), as prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and the policies to the extent applicable.

For and on behalf of Board of  
REAL GROWTH CORPORATION LIMITED

  
Deepak Gupta  
(Wholetime Director)  
DIN: 01890274

  
Himanshu Garg  
(Director)  
DIN: 08055616

  
Archana Pundir  
(Company Secretary)

  
Bhupendra Tiwari  
(CFO)

Place: Noida  
Dated:10-02-2024

**REAL GROWTH CORPORATION LIMITED**  
(Formerly Known as REAL GROWTH COMMERCIAL ENTERPRISES LIMITED)  
(Regd. Office:- G-01, GROUND FLOOR, PLOT NO. SU, LSC B-BLOCK, RG CITY CENTRE, LAWRENCE ROAD DELHI-110035)

**Segment wise Revenue, Results, Assets and Liabilities for the quarter ended and nine month ended 31st Dec 2023**  
(Rs. in Lakhs Except EPS)

Sr. No.	Particulars	For The Quarter Ended			For The Nine Months Ended		For Year Ended
		31st Dec 2023	Sep 30, 2023	31st Dec 2022	31st Dec 2023	31st Dec 2022	Mar 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	Trading	-	-	-	-	-	-
	Real Estate	0.87	0.87	0.87	2.62	2.62	3.49
	Unallocated	26.05	27.23	26.14	79.34	79.44	106.23
	<b>Total Segment Revenue</b>	<b>26.92</b>	<b>28.10</b>	<b>27.01</b>	<b>81.96</b>	<b>82.06</b>	<b>109.72</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income From Operations</b>	<b>26.92</b>	<b>28.10</b>	<b>27.01</b>	<b>81.96</b>	<b>82.06</b>	<b>109.72</b>
2	<b>Segment Results(Profit before Interest Costs and Tax)</b>						
	Trading	(0.23)	(0.23)	(0.23)	(0.68)	(0.68)	(0.90)
	Real Estate	0.87	0.87	0.87	2.62	2.62	3.49
	Unallocated	(32.06)	(31.29)	(23.98)	(96.28)	(78.67)	(759.55)
	<b>Total Segment Results</b>	<b>(31.41)</b>	<b>(30.65)</b>	<b>(23.33)</b>	<b>(94.34)</b>	<b>(76.73)</b>	<b>(756.96)</b>
	Less: Inter Segment Results	-	-	-	-	-	-
	<b>Net Segment Results</b>	<b>(31.41)</b>	<b>(30.65)</b>	<b>(23.33)</b>	<b>(94.34)</b>	<b>(76.73)</b>	<b>(756.96)</b>
	Less: (i) Interest**	-	-	-	-	-	-
	<b>Profit/(loss) after Interest Cost but before Exceptional items</b>	<b>(31.41)</b>	<b>(30.65)</b>	<b>(23.33)</b>	<b>(94.34)</b>	<b>(76.73)</b>	<b>(756.96)</b>
	Exceptional Items	-	-	-	-	-	-
	<b>Total Profit/(loss) before tax</b>	<b>(31.41)</b>	<b>(30.65)</b>	<b>(23.33)</b>	<b>(94.34)</b>	<b>(76.73)</b>	<b>(756.96)</b>
3	<b>Segment Assets</b>						
	Trading	452.92	452.92	1,090.80	452.92	1,090.80	452.92
	Real Estate	5,952.46	5,952.46	5,972.55	5,952.46	5,972.55	5,953.71
	Unallocated	65.78	66.77	44.08	65.78	44.08	64.79
	<b>Total Segment Assets</b>	<b>6,471.15</b>	<b>6,472.15</b>	<b>7,107.43</b>	<b>6,471.15</b>	<b>7,107.43</b>	<b>6,471.42</b>
4	<b>Segment Liabilities</b>						
	Trading	3,158.01	3,208.66	3,193.67	3,158.01	3,193.67	3,208.91
	Real Estate	558.73	556.11	395.45	558.73	395.45	548.58
	Unallocated	2,754.41	2,707.37	3,518.31	2,754.41	3,518.31	2,713.93
	<b>Total Segment Liabilities</b>	<b>6,471.15</b>	<b>6,472.15</b>	<b>7,107.43</b>	<b>6,471.15</b>	<b>7,107.43</b>	<b>6,471.43</b>

-Previous figures have been re-grouped / rearranged in accordance with the revised Schedule III of the Companies Act,2013 wherever required.

1. The above results for the quarter/year ended 31st Dec 2023 were reviewed and approved by the Board of Directors in the meeting of even date.

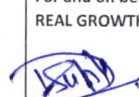
The Statutory Auditors have expressed an unmodified opinion on the aforesaid results subject to:

a.-Facility from bank stands Non-Performing Asset since July-2019 due to default in repayment of bank dues.The interest for the period after NPA date was not provided as OTS proposal was under progress. OTS proposal has been approved by the bank vide sanction letter dated 01-01-2024. Financial Effect of sanction will be considered in next quarter as the proposal to be settled on or before 31-03-2024.

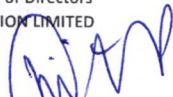
b.-That appropriate measures need to be taken with regards to the payment and filing of outstanding statutory returns.

2. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), as prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and the policies to the extent applicable.

For and on behalf of Board of Directors  
REAL GROWTH CORPORATION LIMITED



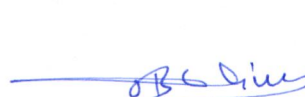
Deepak Gupta  
(Wholetime Director)  
DIN: 01890274



Himanshu Garg  
(Director)  
DIN: 08055616



Archana Pundir  
(Company Secretary)



Bhupendra Tiwari  
(CFO)

Place: Noida  
Dated:10-02-2024