



**Real Growth Commercial Enterprises Ltd.**  
(CIN-L70109DL1995PLC064254)

August 11, 2017

Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Subject: **Outcome of Board Meeting – Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Please find below the outcome of the Meeting of the Board of Directors held on today i.e. August 11, 2017 (concluded at 7.15 p.m.)

1. The Board of Directors of the Company have reviewed the unaudited financial results of the Company for the first quarter ended June 30, 2017.
2. The Board of Directors took note of Limited Review Report presented by the Auditors of the Company M/s Serva Associates, Chartered Accountants (Firm's Registration No. 000272N), for the quarter ended June 30, 2017.

A copy of the Unaudited Financial Results along-with the Limited Review Report for the first quarter ended June 30, 2017 is attached herewith.

Kindly take the aforesaid information on record.

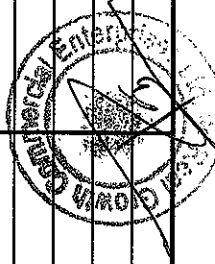
The details pertaining to the above are also being uploaded on website of the company at [www.realgrowth.co.in](http://www.realgrowth.co.in).

Thanking You.

Yours Faithfully  
for Real Growth Commercial Enterprises Limited

**Prashant Gupta**  
Director & CFO  
DIN - 02113547

Sr. No.	Particulars	For The Quarter Ended			Year Ended
		June 30, 2017	March 31, 2017	June 30, 2016	
		Unaudited	Audited	Unaudited	
<b>1</b>	<b>Income</b>				
a	Revenue from Operations	7,141.44	5,127.54	6,492.49	28,403.58
b	Other Income	6.41	6.22	7.06	31.47
	<b>Total Income</b>	<b>7,147.85</b>	<b>5,133.76</b>	<b>6,499.55</b>	<b>28,435.05</b>
<b>2</b>	<b>Expenses</b>				
a	Cost of Material Consumed	-	-	-	-
b	Purchase of Stock In Trade	6,952.06	5,053.22	6,352.67	27,748.67
c	Change In Inventories of Finished Goods, Work In Progress and Stock In Trade	24.38	16.50	-	-
d	Employees Benefit Expenses	12.87	7.92	10.51	43.12
e	Finance Cost	147.49	161.87	123.31	541.69
f	Depreciation and Amortisation Expenses	0.18	0.18	0.25	0.88
g	Other Expenses	8.98	7.71	6.43	32.13
	<b>Total Expenses</b>	<b>7,145.96</b>	<b>5,247.40</b>	<b>6,493.17</b>	<b>28,366.49</b>
<b>3</b>	<b>Profit/(Loss) from Operations before exceptional items and Tax(1-2)</b>	<b>1.89</b>	<b>113.64</b>	<b>6.38</b>	<b>68.56</b>
4	Exceptional Items Loss/(Gain)	-	-	-	-
<b>5</b>	<b>Profit/(Loss) Before Tax (3-4)</b>	<b>1.89</b>	<b>113.64</b>	<b>6.38</b>	<b>68.56</b>
<b>6</b>	<b>Tax Expenses:</b>				
a	Current Tax	1.11	38.08	2.39	23.15
b	Deferred Tax	0.20	0.46	0.29	-0.77
<b>7</b>	<b>Net Profit/(Loss) for the period after tax (5-6)</b>	<b>0.97</b>	<b>76.02</b>	<b>4.28</b>	<b>46.18</b>
8	Other Comprehensive Income				
<b>9</b>	<b>Total Comprehensive Income (7+8)</b>	<b>0.97</b>	<b>76.02</b>	<b>4.28</b>	<b>46.18</b>
10	Reserve Excluding Revaluation Reserve				899.23
11	Earning per share(of Rs.10 each) (not annualised)				
a)	Basic	0.02	1.90	0.11	1.15
b)	Diluted	0.02	1.90	0.11	1.15



Rs. In Lakhs

Sr. No.	Particulars	For The Quarter Ended				Year Ended	
		June 30, 2017	March 31, 2017	June 30, 2016	March 31, 2017	March 31, 2017	March 31, 2017
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
1	<b>Segment Revenue</b>						
	Trading	7,112.44	5,127.62	6,492.49		28,403.66	
	Real Estate	29.00	-	-		-	
	Unallocated						
	<b>Total Segment Revenue</b>	<b>7,141.44</b>	<b>5,127.62</b>	<b>6,492.49</b>		<b>28,403.66</b>	
	Less: Inter Segment Revenue						
	<b>Net Sales/Income From Operations</b>	<b>7,141.44</b>	<b>5,127.62</b>	<b>6,492.49</b>		<b>28,403.66</b>	
2	<b>Segment Results(Profit before Interest Costs and Tax)</b>						
	Trading	125.43	54.94	8.36		646.29	
	Real Estate	23.94	6.71	138.05		36.04	
	Unallocated						
	<b>Total Segment Results</b>	<b>149.38</b>	<b>48.23</b>	<b>129.69</b>		<b>610.25</b>	
	Less: Inter Segment Results						
	<b>Net Segment Results</b>	<b>149.38</b>	<b>48.23</b>	<b>129.69</b>		<b>610.25</b>	
	Less: (i) Interest**	147.49	161.87	123.31		541.69	
	(ii) Other Un allocable Expenditure net of Unallocable Income						
	<b>Profit/(loss) after Interest Cost but before Exceptional Items</b>	<b>1.89</b>	<b>113.64</b>	<b>6.38</b>		<b>68.56</b>	
	Exceptional Items						
	<b>Total Profit/(loss) before tax</b>	<b>1.89</b>	<b>113.64</b>	<b>6.38</b>		<b>68.56</b>	
3	<b>Segment Assets</b>						
	Trading	19,140.98	18,298.72	12,540.08		18,298.72	
	Real Estate	720.34	731.75	731.15		731.75	
	Unallocated	364.01	356.91	148.35		356.91	
	<b>Total Segment Assets</b>	<b>20,225.34</b>	<b>19,387.39</b>	<b>13,421.59</b>		<b>19,387.39</b>	
4	<b>Segment Liabilities</b>						
	Trading	16,081.83	15,625.40	9,842.10		15,625.40	
	Real Estate	466.34	127.08	62.03		127.08	
	Unallocated	376.97	335.67	211.75		335.67	
	<b>Total Segment Liabilities</b>	<b>16,925.14</b>	<b>16,088.16</b>	<b>10,115.89</b>		<b>16,088.16</b>	

Note:

- The above results have been taken on record by the Board of Directors of the Company at the meeting held on 11.08.2017
- Previous figures have been re-grouped / rearranged in accordance with the revised Schedule III of the Companies Act, 2013 wherever required.

\*\* Other than the interest pertaining to the segment having operation which are primarily of finance nature.

Place: Delhi

Date:-11-08-2017



## Statement of Audited Assets and Liabilities as on March 31, 2017

	Particulars	Unaudited as at 30.06.2017	Audited as at 31.03.2017
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non Current Assets</b>		
	Fixed Assets-Tangible Assets	4.85	5.03
	Deferred Tax Asset(net)	5.72	5.53
	Long Term Loans and Advances	203.1	203.10
	Other Non Current Assets	214.50	242.22
	<b>Sub Total- Non Current Assets</b>	<b>428.17</b>	<b>455.88</b>
<b>2</b>	<b>Current Assets</b>		
	Inventories	670.96	695.34
	Trade Receivables	18819.35	17,934.12
	Cash and Cash Equivalents		
	(i) Cash in hand	5.25	7.12
	(ii) Bank Balances	11.45	6.03
	Short Term Loans and Advances	268.30	266.44
	Other Current Assets	21.87	22.46
	<b>Sub Total-Current Assets</b>	<b>19,797.17</b>	<b>18,931.51</b>
	<b>TOTAL - ASSETS</b>	<b>20,225.34</b>	<b>19,387.39</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	Equity Share Capital	400.00	400.00
	Preference Share Capital	2,000.00	2,000.00
	Other Reserves	900.20	899.23
	<b>Sub Total-Equity</b>	<b>3,300.20</b>	<b>3,299.23</b>
	<b>Liabilities</b>		
<b>2</b>	<b>Non Current Liabilities</b>		
	Other Long Term Liabilities	2.31	2.31
	Long Term Provisions	7.56	5.69
	<b>Sub Total-Non Current Liabilities</b>	<b>9.87</b>	<b>8.00</b>
<b>3</b>	<b>Current Liabilities</b>		
	Short Term Borrowings	3,098.46	3,734.42
	Trade Payables	12,103.08	10,831.76
	Other Current Liabilities	1,488.06	1,289.28
	Short Term Provisions	225.66	224.70
	<b>Sub Total-Current Liabilities</b>	<b>16,915.27</b>	<b>16,080.16</b>
	<b>Total Liabilities</b>	<b>16,925.14</b>	<b>16,088.16</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>20,225.34</b>	<b>19,387.39</b>





**LIMITED REVIEW REPORT FOR COMPANIES (OTHER THAN BANKS)**

We have reviewed the accompanying statement of unaudited financial results of M/s Real Growth Commercial Enterprises Limited for the quarter ending 30.06.2017 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us". This statement is the responsibility of the company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Serva Associates

Chartered Accountants

Firm Registration Number: 000272N



Nalin Jain  
(Partner)

Membership Number: 506898

Place: New Delhi

Date: 11.08.2017