

November 12, 2019

BSE Limited
25th Floor, P.J. Towers, Dalai Street,
Fort, Mumbai – 400001

Sub – Outcome of Board Meeting held on November 12th, 2019 for the quarter and half year ended September 30, 2019

Ref – Scrip Code – 539691

Dear Sir,

Please find below the Outcome of the Meeting of the Board of Directors held on today i.e. November 12th 2019 at 4:00 p.m. and Concluded at 8:45 p.m.

1. The Board of Directors of the Company have reviewed the unaudited financial results of the Company for the Quarter and Half Year Ended September 30th 2019.
2. The Board of Directors of the company took note of the Limited Review Report presented by the Auditors of the Company M/s AD Gupta and Associates, Chartered Accountants (Firm's Registration No. 018763N) for the Quarter and Half Year Ended September 30th, 2019.

A Copy of the Unaudited Financial Results along with Limited Review Report for the Quarter and Half Year Ended September 30th 2019 is attached herewith.

Kindly note the same and acknowledge the receipt.

Thanking You,

for REAL GROWTH COMMERCIAL ENTERPRISES LIMITED


(Deepak Gupta)

Whole Time Director

DIN:01890274

Real Growth Commercial Enterprises Ltd.

(Regd. Office:- G-01 GROUND FLOOR, PLOT NO SU, LSC B- BLOCK, RG CITY CENTRE, LAWRENCE ROAD, DELHI-35)

Figures in Lacs(₹)

Statement of Unaudited Financial Results for the quarter/half ended Sept 30, 2019

Sr. No.	Particulars	For The Quarter Ended			For the half Year Ended		For Year Ended
		September 30, 2019	June 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018	March 31st, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a	Revenue from Operations	6,027.17	5,043.73	5,176.21	11,070.90	10,496.55	21,053.70
b	Other Income	28.20	28.04	29.14	56.24	58.52	119.94
	Total Income	6,055.37	5,071.77	5,205.35	11,127.14	10,555.07	21,173.64
2	Expenses						
a	Cost of Material consumed	-	-	-	-	-	-
b	Purchase of Stock In Trade	5,974.51	4,972.54	4,934.65	10,947.05	10,347.29	21,216.82
c	Change in Inventories of Finished Goods, Work In Progress and Stock In Trade	(34.00)	37.17	80.92	3.17	57.49	(680.34)
d	Employees Benefit Expenses	4.78	25.51	16.71	30.29	23.56	64.40
e	Finance Cost	123.31	123.76	106.15	247.07	191.05	462.02
f	Depreciation and Amortisation Expenses	0.19	0.19	0.19	0.38	0.39	0.77
g	Other Expenses	7.05	5.70	8.60	12.75	19.07	37.15
	Total Expenses	6,075.84	5,164.87	5,147.22	11,240.71	10,523.87	21,100.82
3	Profit/(Loss) from Operations before exceptional items and Tax(1-2)	(20.47)	(93.10)	58.14	(113.56)	31.20	72.82
4	Exceptional Items Loss/(Gain)	-	-	-	-	-	-
5	Profit/(Loss) Before Tax (3-4)	(20.47)	(93.10)	58.14	(113.56)	31.20	72.82
6	Tax Expenses:						
a	Current Tax & Previous Year Tax/(Reversal)	-	-	6.07	-	6.07	16.07
b	Deferred Tax	0.04	0.06	(24.12)	0.10	(32.28)	(0.63)
7	Net Profit/(Loss) for the period after tax (5-6)	(20.51)	(93.16)	76.19	(113.66)	57.41	57.38
8	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss	(8.93)	9.10	-	0.17	(0.37)	5.91
	- Remeasurment of post-employment benefit obligation	-	-	-	-	-	-
	-Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
9	Total Comprehensive Income (7+8)	(29.44)	(84.06)	76.19	-113.49	57.04	63.29
	Paid up Equity Share Capital (Rs.10 Each)	400.00	400.00	400.00	400.00	400.00	400.00
10	Earning per share(of Rs.10 each) (refer note 4)						
a)	Basic	(0.51)	(2.33)	1.90	(2.84)	1.44	1.43
b)	Diluted	(0.51)	(2.33)	1.90	(2.84)	1.44	1.43

1. The above results for the quarter/half year ended 30th September, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November 2019. The Statutory Auditors have expressed an unmodified opinion on the aforesaid results subject to :

- Company has defaulted in repayment of dues to bank effect thereof loan account declared as Non-Performing Asset in the month of July-2019.
- That appropriate measures need to be taken with regards to the payment and filing of outstanding statutory returns and reversal of GST on account of creditors more than 180 days under the Goods and Service Tax Act.

2. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), as prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and the policies to the extent applicable.

3. Adoption of Ind AS 115 "Revenue from Contracts with Customers"

The Ministry of Corporate Affairs (MCA), on 28th March, 2018, notified Ind AS 115 "Revenue from Contracts with Customers" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018. The new standard is effective for accounting period beginning on or after 1st April, 2018. The adoption of Ind AS 115 by the Company effective 1st April, 2018 has no significant impact on the financial results for the quarter ended 30th Sept., 2019.

4. Earning per share is not annualized for the quarter ended 30th September, 2019, quarter ended 30th June, 2019 and quarter ended 30th September, 2018.

Place: Delhi
Date: 12.11.2019

For and on behalf of Board of Directors
Real Growth Commercial Enterprises Limited

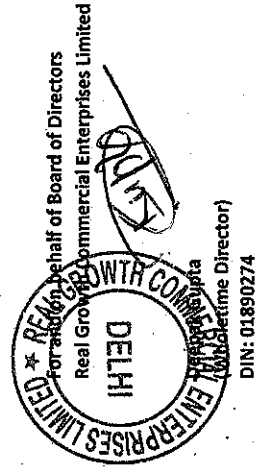
DEEPAK GUPTA
Whole time Director

12/11/2019

Real Growth Commercial Enterprises Ltd.
(Regd. Office:- G-01 GROUND FLOOR, PLOT NO SU, LSC B- BLOCK, RG CITY CENTRE, LAWRENCE ROAD, DELHI-35)

Sr. No.	Particulars	For The Quarter Ended				For half year ended		Figures in Lacs(₹)	
		September 30, 2019		September 30, 2018		September 30, 2019		March 31st, 2019	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	Segment Revenue								
	Trading	6,027.17	5043.73	5176.21	11070.90	10496.55	21053.70		
	Real Estate	(1.28)	1.28	1.21	0.00	2.59	5.07		
	Unallocated	29.48	26.76	27.92	56.24	55.93	114.86		
	Total Segment Revenue	6,055.37	5071.77	5205.34	11127.14	10555.07	21173.63		
	Less: Inter Segment Revenue	-	0.00	0.00	0.00	0.00	0.00		
	Net Sales/Income From Operations	6,055.37	5071.77	5205.34	11127.14	10555.07	21173.63		
2	Segment Results(Profit before Interest Costs and Tax)								
	Trading	81.34	29.88	163.02	111.22	202.99	490.82		
	Real Estate	0.46	0.25	1.21	0.71	2.14	-3.04		
	Unallocated	21.56	0.00	0.00	21.56	0.00	0.00		
	Total Segment Results	103.37	30.13	164.23	133.50	205.13	487.78		
	Less: Inter Segment Results				0.00	0.00			
	Net Segment Results	103.37	30.13	164.23	133.50	205.13	487.78		
	Less: (i) Interest**	80.24	123.76	106.15	204.00	191.05	462.02		
	(ii) Other Un allocable Expenditure net of Unallocable In	43.61	-0.54	-0.05	43.07	-17.13	-47.04		
	Profit/(loss) after Interest Cost but before Exceptional Items	-20.48	-93.09	58.14	-113.57	31.21	72.80		
	Exceptional Items								
	Total Profit/(loss) before tax	-20.48	-93.09	58.14	-113.57	31.21	72.80		
3	Segment Assets								
	Trading	19683.50	31318.20	9378.10	19683.50	9378.10	25416.49		
	Real Estate	652.63	657.66	659.26	652.63	659.26	658.06		
	Unallocated	814.53	573.30	547.60	814.53	547.60	559.49		
	Total Segment Assets	21150.66	32549.16	10584.96	21150.66	10584.96	28634.04		
4	Segment Liabilities								
	Trading	0.00							
	Real Estate	16549.76	28283.06	6268.36	16549.76	6268.36	22294.20		
	Unallocated	471.70	578.37	547.71	471.70	547.71	572.03		
	Total Segment Liabilities	21150.66	32549.16	10584.96	21150.66	10584.96	28634.04		

5. Previous figures have been re-grouped / rearranged in accordance with the revised Schedule III of the Companies Act,2013 wherever required



Place: Delhi
Date: 12.11.2019



Independent Auditors' Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures requirements) Regulations, 2015 as amended.

To the Board of Directors of
REAL GROWTH COMMERCIAL ENTERPRISES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results (the Statement) of **REAL GROWTH COMMERCIAL ENTERPRISES LIMITED** for the quarter/half year ended on 30th September, 2019, (the statement), being submitted by company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in the preparation of company's opening balance sheet as at April 1, 2016 (transition date) prepared in accordance with the Companies Indian Accounting Standards Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practice and policies. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the standalone review engagement (SRE) 2410, review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement(s). A review is limited primarily to enquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with its circular no. CIR/CFD/CMD/15/2015 dated November, 30, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement except as stated in Para 5 below:





AD GUPTA AND ASSOCIATES

Chartered Accountants

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Azadpur Commercial Complex, Delhi-110 033
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5. We draw attention to the following matters:

- (i) *That we wish to state that the company is in receipt of intimation from Bombay Stock Exchange that name of the company appeared under the list of shell companies. As represented to us the necessary submissions as desired are being filed by the company with the exchange and proceedings are still under process as on the date of this report.*
- (ii) *Further trading in securities of the company is suspended w.e.f. 04/11/2019 on account of non-compliance with regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015 and freeze entire shareholding of promoter and promoter group in the non-compliant listed as well as other securities held in demat account(s) of promoter and promoter group w.e.f 11.10.2019.*
- (iii) *Company has defaulted in repayment of dues to bank effect thereof loan account declared as Non-Performing Asset in the month of July-2019.*
- (iv) *That appropriate measures need to be taken with regards to the payment and filing of outstanding statutory returns and reversal of GST on account of creditors more than 180 days under the Goods and Service Tax Act. Further, the advances/recoverable including share application money have been represented to be fully realizable and according to the management no provision has been made against the same.*

M/s AD Gupta And Associates
Chartered Accountants
Firm Registration No. AA01763N

(Amit Gupta)
Membership No – 500134

Place: Delhi
Date: 12.11.2019

