



Real Growth Commercial Enterprises Ltd.
(CIN-L70109DL1995PLC064254)

November 14, 2016

Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Subject: Outcome of Board Meeting – Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) REGULATIONS, 2015

Dear Sir,

Please find below the outcome of the Meeting of the Board of Directors held on today i.e. November 14, 2016 (concluded at 5:55 p.m.)

1. The Board of Directors of the Company has reviewed the unaudited financial results of the Company for the second quarter for the financial year 2016-17.

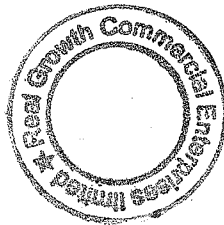
A copy of the unaudited financial results for the Second Quarter (July'2016-September'2016) for the financial year 2016-17 is attached herewith.

Thanking You.

Yours Faithfully

For Real Growth Commercial Enterprises Limited

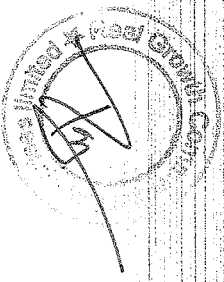

Prashant Gupta
Chief Financial Officer



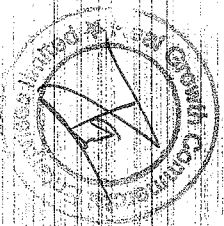
Real Growth Commercial Enterprises Limited
 Regd. Off: SHOP NO-G-01, RG CITY CENTER, PLOT NO-SULSC, B-BLOCK, LAWRENCE ROAD, DELHI-110035
 FINANCIAL RESULTS FOR THE QUARTER ENDED 30th Sept 2016

(Rs. in Lacs)

PARTICULARS	PART I				Year Ended 31.03.2016 Audited
	Quarterly		Half Yearly		
	30.09.2016 Unaudited	30.06.2016 Unaudited	30.09.2015 Unaudited	30.09.2016 Unaudited	30.09.2015 Unaudited
Income from operations					
(a) Net Sales/Income from Operations	10,256.81	6,492.49	3,508.24	16,749.30	6,757.00
Total Income from operations (net)	10,256.81	6,492.49	3,508.24	16,749.30	6,757.00
Expenses					
(a) (Increase)/Decrease in Stock	(95.01)			(95.01)	
(b) Operating Cost	10,051.97	6,352.67	3,398.94	16,404.64	6,549.28
(c) Employees Cost	13.70	10.51	5.25	24.21	12.34
(d) Depreciation	0.26	0.25	2.93	0.51	5.83
(e) Other expenditure	6.14	6.43	11.51	12.57	21.88
Total Expenses	9,977.06	6,369.86	3,418.63	16,346.92	6,589.33
Profit from Operations before other Income, Finance cost and Exceptional Items (1-2)	279.75	122.63	89.61	402.38	167.67
Other Income					
(a) Revenue Recognition					
(b) Other Misc Income	17.37	7.06	3.51	24.43	7.06
Profit before Finance cost & Exceptional Items (3+4)	297.12	129.69	93.12	426.81	174.73
Finance costs	135.47	123.31	75.96	288.78	148.42
Profit / (loss) from ordinary activities after Finance costs but before exceptional items (5-6)	161.65	6.38	17.16	168.03	26.31
Exceptional Items					
Profit/(Loss) from Ordinary Activities before tax (7-8)	161.65	6.38	17.16	168.03	26.31
Tax Expense	53.70	2.10	6.05	55.80	8.62
Net Profit / (loss) from Ordinary Activities after tax	107.95	4.28	11.11	112.23	17.69
Net Profit / loss for the period (11-12)	107.95	4.28	11.11	112.23	17.69
Paid-up Equity Share Capital	400.00	400.00	400.00	400.00	400.00
(Face value Rs. 10/- each)	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
(Face value Rs. 100/- each)					
Reserves excluding Revaluation Reserve					
(as per balance sheet of previous accounting year)					
Earning per shares (before extraordinary items)					
(Rs. 10/- each (not annualised))					
(a) Basic	2.70	0.11	0.28	2.81	0.44
(b) Diluted	2.70	0.11	0.28	2.81	0.44



PART II									
PARTICULARS OF SHAREHOLDING									
Public Shareholding									
- Number of shares	2,994,600	2,549,560	2,549,560	2,994,600	2,549,560	2,549,560	2,994,600	2,549,560	2,549,560
- Percentage of shareholding:	74.87%	63.74%	63.74%	74.87%	63.74%	63.74%	74.87%	63.74%	63.74%
Promoter and Promoter-Group Shareholding									
(a) Pledged/Encumbered									
- Number of Shares	-	-	-	-	-	-	-	-	-
- Percentage of Shares (as a % of total shareholding of Promoter/Promoter group)	-	-	-	-	-	-	-	-	-
- Percentage of Shares (as a % of total Share capital of the company)	-	-	-	-	-	-	-	-	-
(b) Non-Encumbered									
- Number of Shares	1005400	1450440	1450440	1005400	1450440	1450440	1005400	1450440	1450440
- Percentage of Shares (as a % of total shareholding of Promoter/Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of total Share capital of the company)	25.13%	36.26%	36.26%	25.13%	36.26%	36.26%	25.13%	36.26%	36.26%
Particulars									
INVESTOR COMPLAINTS									
Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Received during the quarter	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Disposed of during the quarter	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL



SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th Sept 2016 (Rs. in Lacs)

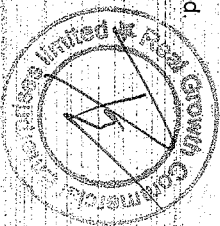
PARTICULARS	30.09.2016	Quarterly			Half Yearly			Year Ended
	Unaudited	30.06.2016	30.09.2015	30.09.2016	30.09.2015	30.09.2016	31.03.2016	
Segment Revenue								
1.1) Net Sales/ Income from Operations								
(a) Real Estate Division								
(b) Trading Division	10,256.81	6,492.49	3,508.24	16,749.30	6,757.00	24,542.35		
(c) Unallocated								
1.2) Other Income								
(a) Revenue Recognition								
(b) Other Misc Income	17.37	7.06	3.51	24.43	7.06	15.62		
Total	10,274.18	6,499.55	3,511.75	16,773.73	6,764.06	24,557.97		
Less: Inter Segment Revenue								
Net Sales/Income from operations	10,274.18	6,499.55	3,511.75	16,773.73	6,764.06	24,557.97		
Segment Results								
Profit / (Loss) before Tax and Finance cost from:								
(a) Real Estate Division	(11.70)	(8.36)	(11.88)	(20.06)	(22.67)	(20.82)		
(b) Trading Division	308.82	138.05	105.00	446.87	197.40	530.67		
(c) Unallocated						(36.15)		
Total	297.12	129.69	93.12	426.81	174.73	473.70		
Less: (i) Finance cost (Interest) **	135.47	123.31	75.96	258.78	148.42	307.88		
(ii) Other Unallocable Expenditure net off								
(iii) Un allocable Income								
Total Profit before Tax	161.65	6.38	17.16	168.03	26.31	165.82		
Capital Employed								
(Segment Assets - Segment Liabilities)								
(a) Real Estate Division	658.09	671.12	878.29	658.09	878.29	676.10		
(b) Trading Division	2,871.41	2,697.98	2,399.79	2,871.41	2,399.79	2,544.79		
(c) Unallocated	(115.86)	(63.40)	3,278.08	(115.86)	3,278.08	80.53		
Total	3,413.64	3,305.70	3,278.08	3,413.64	3,278.08	3,301.41		

Note:

- The above results have been taken on record by the Board of Directors of the Company at the meeting held on 14-11-2016
 - Previous figures have been re-grouped / rearranged in accordance with the revised Schedule III of the Companies Act, 2013 wherever required
 - The 2% Cumulative Redeemable Preference Share of Rs 2000 Lacs is not Listed in any Stock exchange
- ** Other than the interest pertaining to the segment having operation which are primarily of finance nature.

Place: Delhi

Date: -14-11-2016



STATEMENT OF ASSETS & LIABILITIES-AUDITED

As on Year ended on 30-09-2016

(Rs. in Lacs)

Particulars	As at 30.09.2016	As at 31.03.2016
	Unaudited	Audited
Equity & Liabilities		
SHAREHOLDERS' FUNDS		
Share Capital		
Equity Share	400.00	400.00
Preference Share	2,000.00	2,000.00
Reserves & Surplus	1,013.64	901.42
NON CURRENT LIABILITIES		
Deferred tax liabilities (Net)		
Other-Long-term Liabilities	2.31	2.31
Long-term provisions	3.03	2.84
CURRENT LIABILITIES		
Short-term borrowings	2,988.35	2,404.46
Trade payables	11,480.77	5,891.36
Other current liabilities	356.24	335.49
Short-term provisions	268.34	249.45
Total	18,512.67	12,187.33
ASSETS		
NON CURRENT ASSETS		
Fixed assets - Tangible Assets	6.81	7.32
Deferred tax Assets (Net)	5.39	4.76
Long term loans and advances	3.03	3.03
Other Non Current Assets	266.24	28.83
CURRENT ASSETS		
Inventories	790.35	695.34
Trade receivables	17,228.66	11,090.54
Cash and cash equivalents	11.89	192.96
Short-Term Loans and Advances	177.76	143.17
Other current assets	22.55	21.38
Total	18,512.67	12,187.33

