

REAL GROWTH CORPORATION LIMITED

(Formerly- Real Growth Commercial Enterprises Limited)

CIN: L70109DL1995PLC064254

Reg. Off.: G-01, Ground Floor, Plot No. SU, LSC B-Block, RG City Centre, Lawrence Road, Delhi 110035

E-mail: info@realgrowth.in, Website: www.realgrowth.co.in Ph. 9560096060

Date: 22-01-2025

To,
Listing Department
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400001

Scrip Code: 539691
Scrip ID: RGCORP

Subject: Outcome of the Board Meeting held on January 22, 2025, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

With reference to above captioned subject, we hereby inform you that the Board of Directors in their meeting held today i.e. Wednesday, January 22, 2025, commenced at 02:00 p.m. inter alia, have:

- a) Approved the Standalone Unaudited Financial Results (UFR) based on IND AS for the quarter and nine months ended December, 31 2024, as recommended by the Audit Committee, alongwith the Auditors' unqualified Limited Review Report issued by the Statutory Auditors M/s. AD Gupta & Associates, Chartered Accountants for the quarter ended December 31, 2024 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; **Annexure-1**
- b) Approved the Postal Ballot Notice to members of the Company for Appointment of Mr. Sagar Agarwal (DIN: 10746605) as an **Additional Directors (Non-Executive-Independent)** of the Company.
- c) Appointment of Mr. Sachin Kuamr Srivastav, Practicing Company Secretary, as Scrutinizer for the conducting the Postal Ballot (e-voting & Postal ballot process);

The aforesaid Unaudited Financial Results are available on the Company's website at www.realgrowth.co.in and on website of the Stock Exchange at www.bseindia.com.

The meeting of the Board of Directors of the Company commenced at 2:00 P.M. and concluded at 03:25 P.M.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For Real Growth Corporation Limited
(Formerly known as Real Growth Commercial Enterprises Limited)


Sahil Agarwal
Company Secretary & Compliance Officer

Encl:- as above

REAL GROWTH CORPORATION LIMITED

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(Rs. in Lakhs Except EPS)

Statement of Unaudited Financial Results for the quarter and Nine Months ended Dec 31, 2024

Particulars	For The Quarter Ended			For The Nine Months Ended		For the Year Ended
	Dec 31, 2024	Sept 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	Mar 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
a Revenue from Operations	-	-	-			-
b Other Income	104.22	27.12	26.92	158.40	81.96	108.92
Total Income	104.22	27.12	26.92	158.40	81.96	108.92
2 Expenses						
a Cost of Material consumed	-	-	-			-
b Purchase of Stock In Trade	-	-	-			-
c Change in Inventories of Finished Goods, Work In Progress and Stock In Trade	-	-	-			-
d Employees Benefit Expenses	19.59	17.72	15.09	53.70	45.08	60.17
e Finance Cost	38.13	38.13	38.13	83.23	114.69	152.50
f Depreciation and Amortisation Expenses	0.00	0.00	0.17	0.01	0.51	0.70
g Other Expenses	4.29	3.42	4.95	32.41	16.01	27.94
Total Expenses	62.01	59.27	58.34	169.34	176.29	241.31
3 P&L from Operations before exceptional items and Tax(1-2)	42.21	(32.15)	(31.41)	(10.95)	(94.34)	(132.39)
4 Exceptional Items Loss/(Gain)			-			-
5 Profit/(Loss) Before Tax (3-4)	42.21	(32.15)	(31.41)	(10.95)	(94.34)	(132.39)
6 Tax Expenses:						
a Current Tax & Previous Year Tax/(Reversal)			-			-
b Deffered Tax	(0.00)	0.13	0.00	0.04	-	(19.69)
7 Net Profit/(Loss) for the period after tax (5-6)	42.22	(32.28)	(31.41)	(10.99)	(94.34)	(112.70)
8 Other Comprehensive Income						
(i) Items that will not be reclassified to Profit or Loss			-			-
- Remeasurment of post-employment benefit obligation			-			-
- Income Tax relating to Items that will not be reclassified to P&L			-			-
9 Total Comprehensive Income (7+8)	42.22	(32.28)	(31.41)	(10.99)	(94.34)	(112.70)
Paid up Equity Share Capital (Rs.10 Each)	400.00	400.00	400.00	400.00	400.00	400.00
10 Earning per share(of Rs.10 each)						
a) Basic (Rs)	1.06	(0.81)	(0.79)	(0.27)	(2.36)	(2.82)
b) Diluted (Rs)	1.06	(0.81)	(0.79)	(0.27)	(2.36)	(2.82)

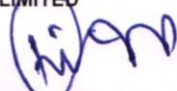
(i) Figures for previous periods have been regrouped/reclassified to conform to the classification of the current period.

(ii) These results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors at its meeting held on January 22, 2025. The same have also been subjected to Limited Review by the Statutory Auditors. The above financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

For and on behalf of Board of Directors
REAL GROWTH CORPORATION LIMITED



Deepak Gupta
(Wholetime Director)
DIN: 01890274
Place :Noida
Date : 22nd Jan 2025



Himanshu Garg
(Director)
DIN: 08055616



Sahil Agarwal
(Company Secretary)



Bhupendra Tiwari
(CFO)

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Segment wise Revenue, Results, Assets and Liabilities for the quarter ended and Nine Months Ended December 31, 2024

(Rs. in Lakhs)

Sr. No.	Particulars	For The Quarter Ended			For the Nine Months Ends		For Year Ended
		Dec 31, 2024	Sept 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	Mar 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Trading	-	-	-	-	-	-
	Real Estate	1.01	1.00	0.87	2.97	2.62	3.49
	Unallocated	103.22	26.11	26.05	155.43	79.34	105.42
	Total Segment Revenue	104.23	27.11	26.92	158.40	81.96	108.92
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	104.23	27.11	26.92	158.40	81.96	108.92
2	Segment Results(Profit before Interest Costs and Tax)						
	Trading	(0.22)	(0.23)	(0.23)	(0.68)	(0.68)	(0.90)
	Real Estate	1.01	1.00	0.87	2.97	2.62	3.49
	Unallocated	41.44	(32.93)	(32.06)	(13.24)	(96.28)	(134.98)
	Total Segment Results	42.23	(32.16)	(31.41)	(10.95)	(94.34)	(132.39)
	Less: Inter Segment Results	-	-	-	-	-	-
	Net Segment Results	42.23	(32.16)	(31.41)	(10.95)	(94.34)	(132.39)
	Less: (i) Interest**	-	-	-	-	-	-
	Profit/(loss) after Interest Cost but before Exceptional items	42.23	(32.16)	(31.41)	(10.95)	(94.34)	(132.39)
	Exceptional Items	-	-	-	-	-	-
	Total Profit/(loss) before tax	42.23	(32.16)	(31.41)	(10.95)	(94.34)	(132.39)
3	Segment Assets						
	Trading	401.48	452.92	452.92	401.48	452.92	452.92
	Real Estate	5,052.45	5,502.37	5,952.46	5,052.45	5,952.46	5,952.37
	Unallocated	113.81	86.69	65.78	113.81	65.78	84.66
	Total Segment Assets	5,567.74	6,041.98	6,471.15	5,567.74	6,471.15	6,489.95
4	Segment Liabilities						
	Trading	2,203.03	2,701.86	3,158.01	2,203.03	3,158.01	3,158.34
	Real Estate	556.39	547.71	558.73	556.39	558.73	548.30
	Unallocated	2,808.32	2,792.40	2,754.41	2,808.32	2,754.41	2,783.30
	Total Segment Liabilities	5,567.74	6,041.97	6,471.15	5,567.74	6,471.15	6,489.95

(i) Previous years figures have been re-grouped / rearranged in accordance with the revised Schedule III of the Companies Act,2013 wherever required.

(ii) These results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors at its meeting held on January 22, 2025. The same have also been subjected to Limited Review by the Statutory Auditors. The above financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

For and on behalf of Board of Directors
REAL GROWTH CORPORATION LIMITED



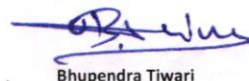
Deepak Gupta
(Wholetime Director)
DIN: 01890274
Place :Noida
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Himanshu Garg
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Sahil Agarwal
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Bhupendra Tiwari
(CFO)



LIMITED REVIEW REPORT FOR COMPANIES (OTHER THAN BANKS)

To the Board of Directors of
REAL GROWTH COMMERCIAL ENTERPRISES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results (the Statement) of **REAL GROWTH COMMERCIAL ENTERPRISES LIMITED** for the quarter ended 31st December 2024, (the statement), being submitted by company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in the preparation of company's opening balance sheet as at April 1, 2016 (transition date) prepared in accordance with the Companies Indian Accounting Standards Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practice and policies. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the standalone review engagement (SRE) 2410, review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement(s). A review is limited primarily to enquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with its circular no. CIR/CFD/CMD/15/2015 dated November, 30, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement except as stated in Para 5 below:
5. We draw attention to the following matters:
 - (i) The company has adopted the Ind AS for the financial year commencing from April 1, 2017 and accordingly, the statement has been prepared by the Company's Management in compliance with Ind AS.



- (ii) That we wish to state that the company is in receipt of intimation from Bombay Stock Exchange that name of the company appeared under the list of shell companies and the trading of shares was suspended by BSE. Now vide letter dated 25-06-2024, the suspension of trading has been revoked.
- (iii) That appropriate measures need to be taken with regards to the payment and filing of outstanding statutory returns under the Income Tax and Goods and Service Tax Act. Further, the advances/recoverable have been represented to be fully realizable except Debtors of Rs. 818.33 Lacs and advance against property/refundable Rs. 4652.40 Lacs to its group company M/s Rajesh Projects (India) Pvt Ltd. under Insolvency and Bankruptcy Code,2016, accordingly recovery thereof is doubtful whereas provision has been made @ 60% against debtors only for the same, However a sum of Rs. 9.00 Crore has been received during period ended nine months against advance.
- (iv) Facility from bank stands Non-Performing Asset since July-2019 due to default in repayment of bank dues. The interest for the period after NPA date was not provided as OTS proposal was under progress. OTS proposal has been approved by the bank vide sanction letter dated 01-01-2024. The Financial effect of OTS scheme sanctioned on 01.01.2024 will be considered on settlement/repayment of full OTS amount which is expected by the end of this financial year.

M/s AD Gupta And Associates

Chartered Accountants

Firm Registration No. 018763N



(Amit Kumar Gupta)

Membership No – 500134

Place: Delhi

Date: 22nd Jan 2025

UDIN:25500134BMIBQT2689